

Itaú May 2023

# Institutional presentation



March 2023

somos a  
**marca mais**  
**valiosa**  
da América Latina  
e uma das mais  
**valiosas do mundo.**

Brand Finance®  
Ranking  
Global  
500  
2023

## #1 in Latin America

1 position up compared to 2022.  
Position occupied by Corona beer in 2022.

+ 32% in Brand value

+5pts Brand strength

## # 242 in the world

↑ 93 positions up compared to 2022.

# Our regional presence

With 98 years of history, we are a full services Bank and the most valuable Brand in Latin America with US\$8.7bn.

We are in **18 countries**



- Argentina
- Brazil
- Chile
- Colombia
- Mexico 1
- Panama
- Paraguay
- Peru 1
- Uruguay

■ Universal Bank    ■ Other operations

1 Corporate & Investment Banking    2 Asset Management    3 Private Bank

Lata on

1. Exchange rate: 5.2031 BRL/USD. | 2. Source: Institutional presentation 1Q23 Itaú Unibanco Brazil.



# Itaú Unibanco Brazil



**US\$50.3bn**  
Market Value

**US\$ 489.5bn<sup>1</sup>**  
Total Assets

→ ROE

**20.7%**  
Consolidated

**21.1%**  
Brazil

→ NIM

**8.7%**  
Consolidated

**9.4%**  
Brazil



**101K**  
Employees

**43K+**  
ATM's

**3.8K**  
Branches

Rest of the world

Germany	1
Bahamas	1 3
Cayman	1 2 3
Spain	1
EEUU	1 2 3
France	1
Portugal	1
UK	1 2
Switzerland	3

Best bank to work for in Brazil and winner of LinkedIn's Diversity Award



Itaú Chile recognized as one of the **10 best companies to work for**, according to **Great Place to work Chile**.

Recognized as the **Best Fixed Income Asset Manager 2023** in the Morningstar 2023 Awards.



 **247** Chile and Colombia branches

 **257** ATM's

 **Employees**


**5.1 mil** Chile    **2.3 mil** Colombia

### ESG and equity ambitions



**US\$ 51.5bn<sup>2</sup>**  
Assets

**US\$ 33.4bn<sup>2</sup>**  
Gross Loans

 Among the most capitalized and liquid banks in Chile

	Consolidated	Chile
RoTE <sup>3</sup>	11.4%	13.9%
CET 1	10.5%	10.6%
NSFR	109.8%	112.8%
LCR	200.4%	234.3%

BBB+ | S&P global

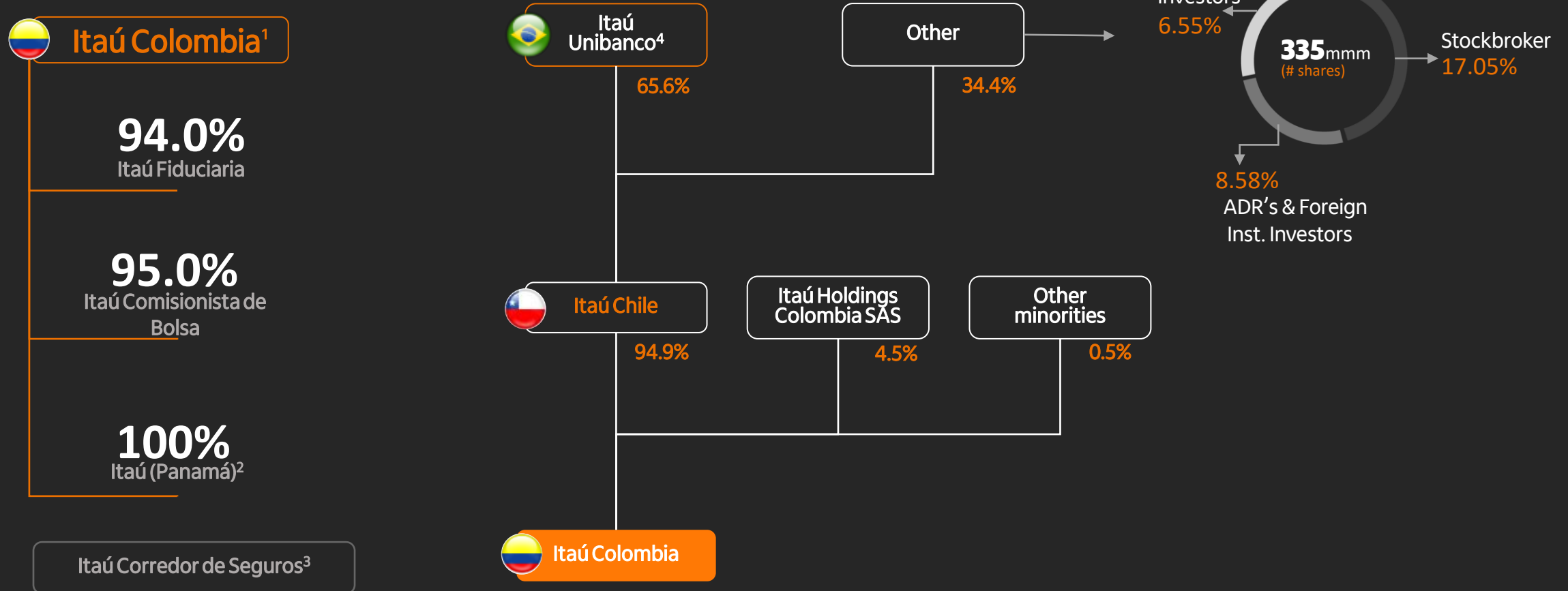
A3 | Moody's

AA+ | Humphreys

1. Source: Itaú Chile marzo 23. | 2. Exchange rate: 792.92 CLP/USD | 3. RoTE Return on tangible assets.

# Stockholder's Composition

During the first quarter of 2023, there were no material changes in the shareholder structure of the Bank and its controlling companies.



1. Also a 94.5% shareholder of Itaú Securities Services, a company in liquidation. | 2. Itaú (Panama) with International License. | 3. The majority shareholder of Itaú Insurance Broker is Itaú in Chile. | 4. Includes 103,736,846,776 Shares owned by ITB Holding Brasil Participações Ltda. Under custody.

# Itaú Colombia

## Key figures

### March 23



#10

By asset size. Gross loans  
Market share 3.2%<sup>1</sup>.



69

Branches<sup>2</sup>



104

ATM's



2,084

Itaú Bank employees



196

Subsidiaries employees

NPS<sup>3</sup>

45%  
2021

+ 61%  
1Q 2023

Customers

422K

Digitalization

63%  
PN



\$6.3bn

Total Assets



\$4.3bn

Net Loans



\$607.6m

Equity



\$2.9m

Net Income

### Financial ratios

Non-Consolidated  
CAR<sup>4</sup>

10.0%

CET1

14.3%

Total

Consolidated CAR<sup>4</sup>

9.7%

CET1

13.9%

Total

Liquidity

260.6%

IRL 30 days

107.1%

CFEN<sup>5</sup>

Credit risk<sup>6</sup>

137.4%

Coverage

4.0%

PDL

### Risk ratings

BB stable | International

Fitch Ratings

AAA | Local

BRC S&P

1. Figures as of February 2023 SFC. | 2. Includes digital branches and cashier extensions. | 3. Net promoter score. | 4. Capital Adequacy Ratio. | 5. CFEN, Net stable funding ratio. | 6. Past Due Loans and Provisions / PDL >30 days. | 7. Exchange rate: \$4.646,08 USD/COP.

# Itaú 5 years in Colombia

We defined a roadmap with **4 strategic pillars** to fulfill our purpose with customers and shareholders

Pillars	Objective Key Results – OKR's
 <b>1 Sustainable growth</b>	<b>To growth efficiently and generate value for our shareholders in a sustainable way</b>
 <b>2 Customer centric</b>	<b>To offer a differentiated experience to our clients, in an efficient way according to our business and shareholders needs</b>
 <b>3 Simple &amp; digital</b>	<b>To deliver a simple and omnichannel experience, leveraging diverse digital capabilities</b>
 <b>4 Culture &amp; talent</b>	<b>To be a Top-Choice employer Brand for the best talent, for our Culture and professional environment</b>



# Sustainability - ESG



Model based on



Principles for Responsible Investment



FRIENDLY BIZ



# An organizational structure to support the strategy

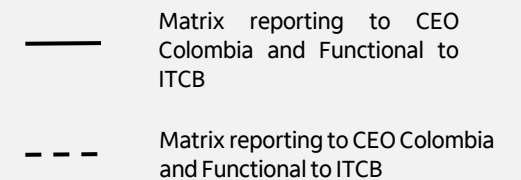


**Board of directors Colombia**  
Chairman: Gabriel Moura

- Mónica Aparicio\*
- Roberto Brigard\*
- Diego Fresco
- Julián Acuña
- Eduardo Neves
- Mauricio Baeza

**Audit Committee Colombia**

- Mónica Aparicio
- Roberto Brigard Holguín
- Juan Echeverría González
- Diego Fresco

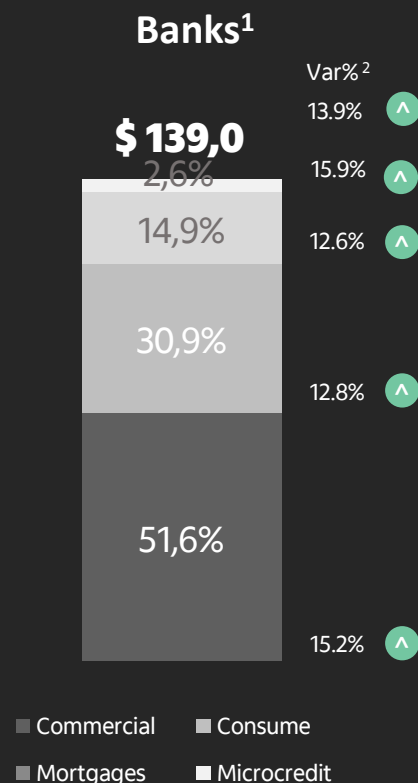
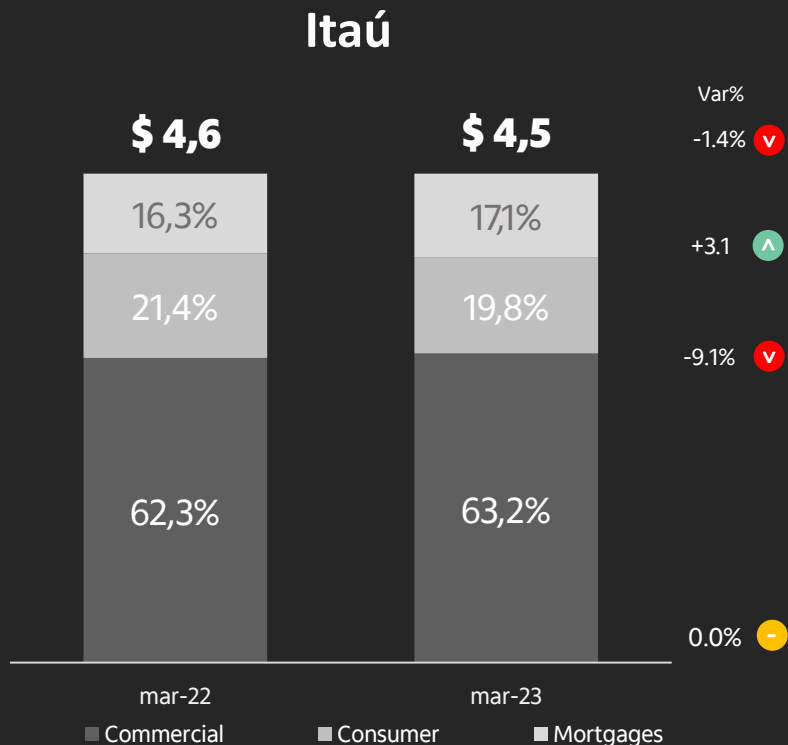


\* Independent members under the terms set forth in Law 964 of 2005.

# Key figures – Loan portfolio

## Gross Loans

Figures in USD billions



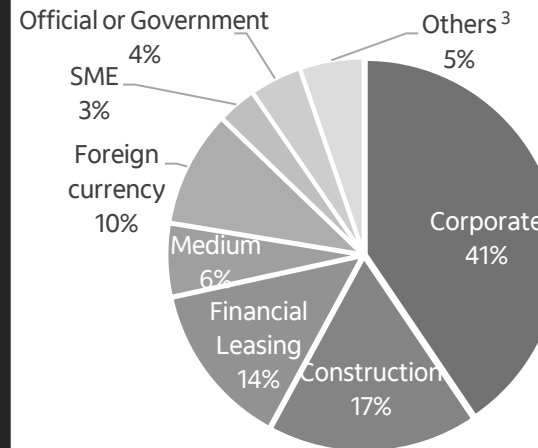
1. Source: cosechas, loan figures by types, SFC as of March 2023. | 2. Variation Mar22 – Mar 23 | 3. Includes microenterprise, factoring and financial & institutional | 4. Includes housing leasing | 5. Mainly for revolving credit. | 6. Includes vehicle, revolving credit, low amount consumption, other consumption and employee consumption. | 7. Exchange rate: \$4.646,08 USD/COP

## Itaú

\$2.8

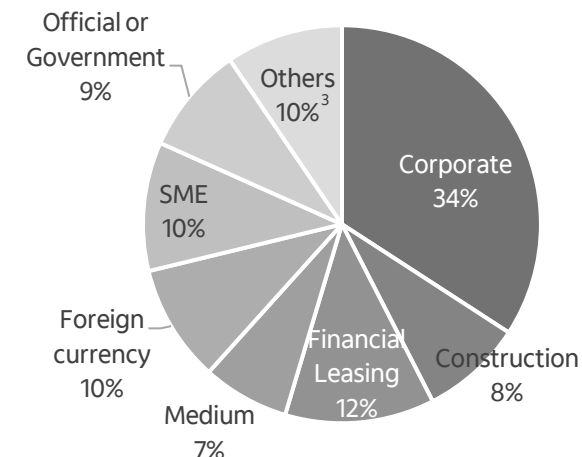
## Commercial Loan portfolio by type

Figures in USD billions



## Banks

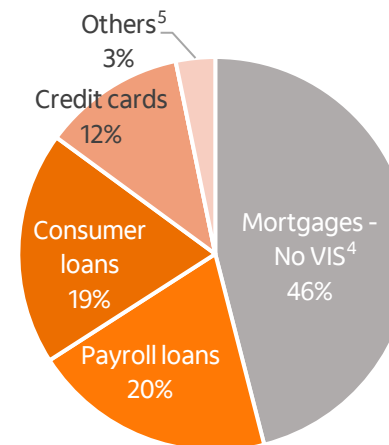
\$71.7



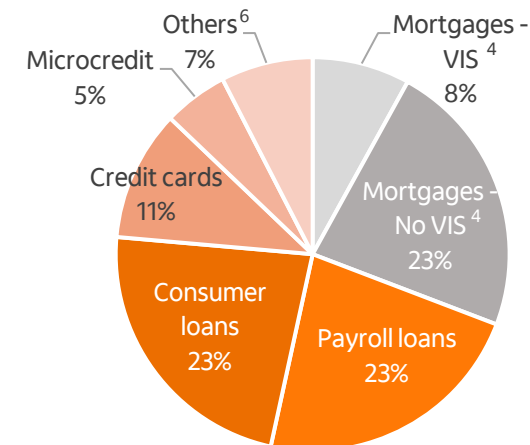
\$1.7

## Consumer and mortgages Loans by type

Figures in USD billions

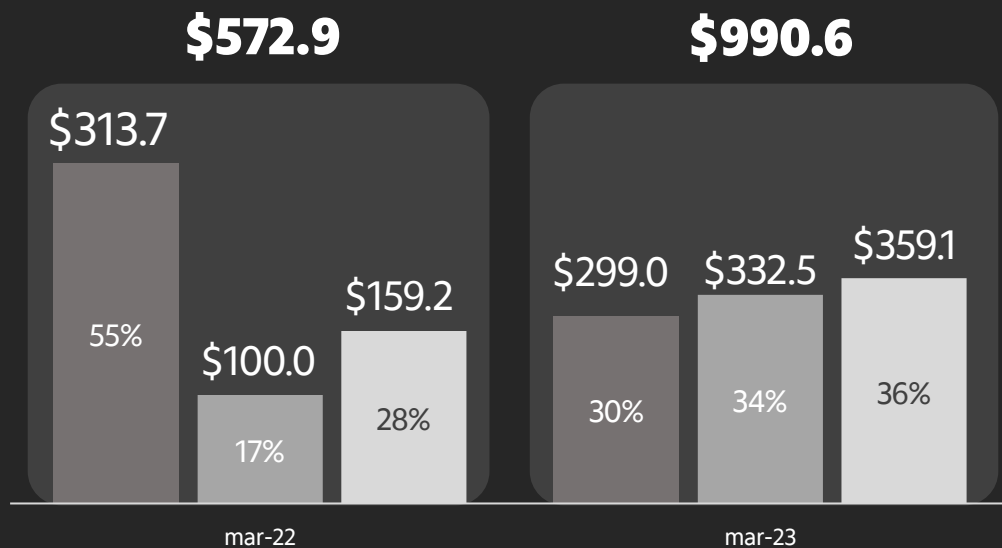


\$67.3



## Investments<sup>1</sup>

USD millions



■ AFS ■ Trading ■ Held to maturity

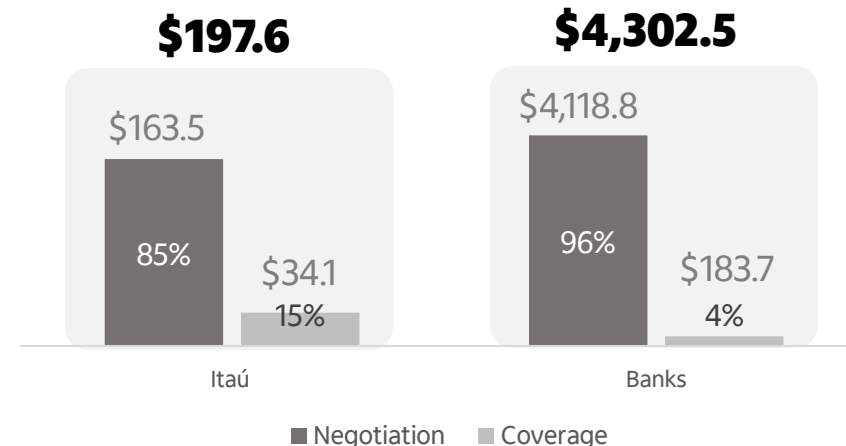
**Investments**    **AFS**    **Held to maturity**    **Trading**

**%YoY**    **72.9%**    **-4.7%**    **125.6%**    **232.6%**

## Derivates

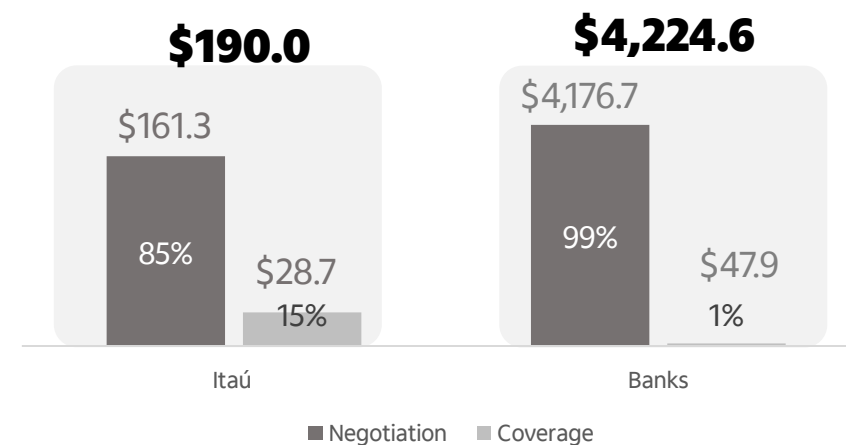
USD millions

### Assets



■ Negotiation ■ Coverage

### Liabilities



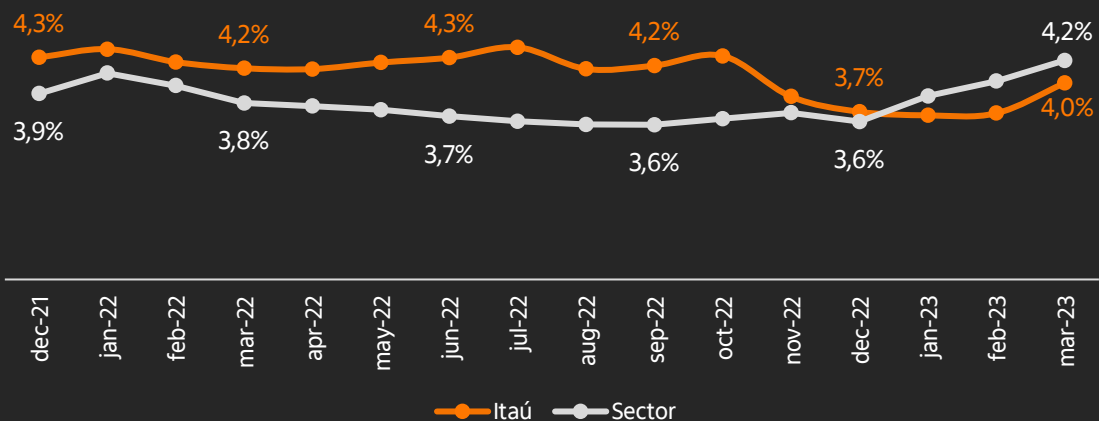
■ Negotiation ■ Coverage

1. Without subsidiaries. | 2. Source: SFC March 2023. | 3. Exchange rate: \$4.646,08 USD/COP

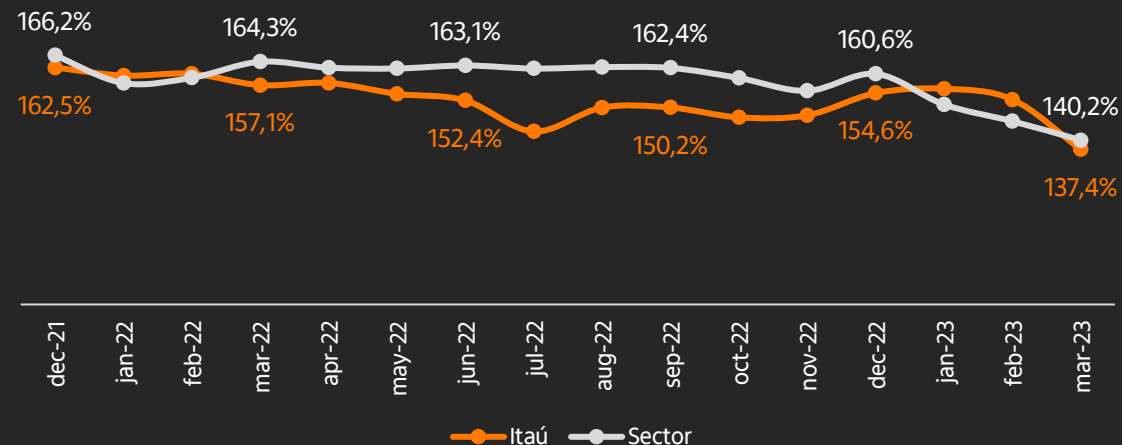
# Credit Risk ratios



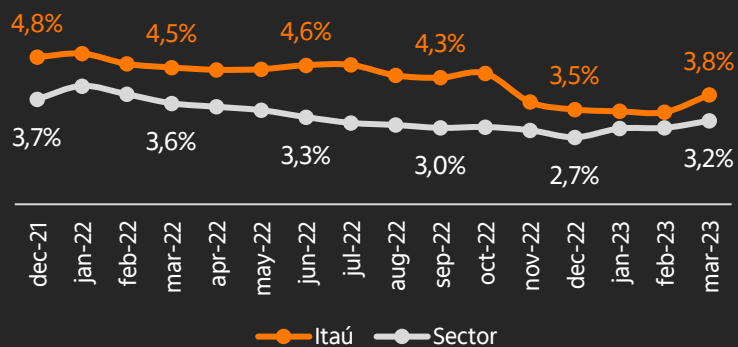
## PDL 30+ (%)



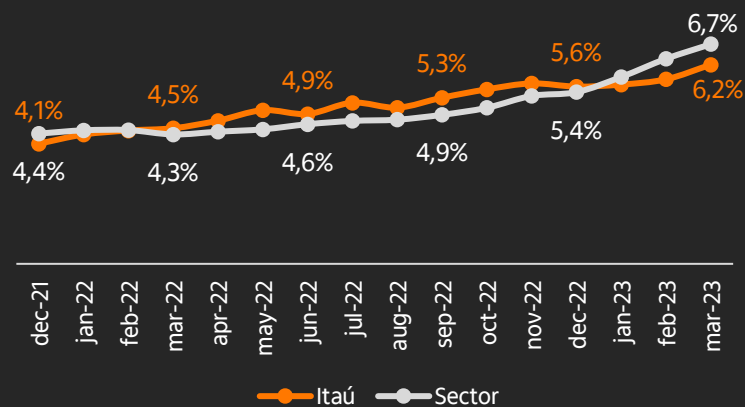
## Coverage ratio 30+ (%)



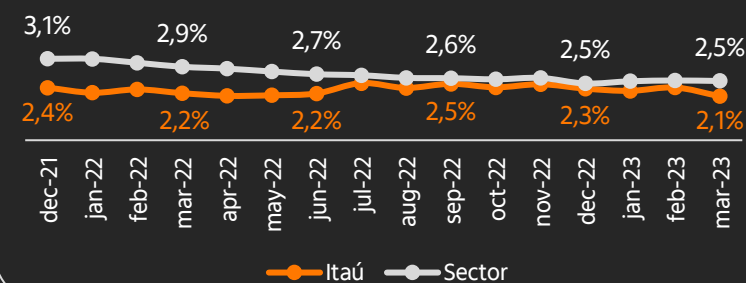
## Commercial PDL 30+ (%)



## Consumer PDL 30+ (%)



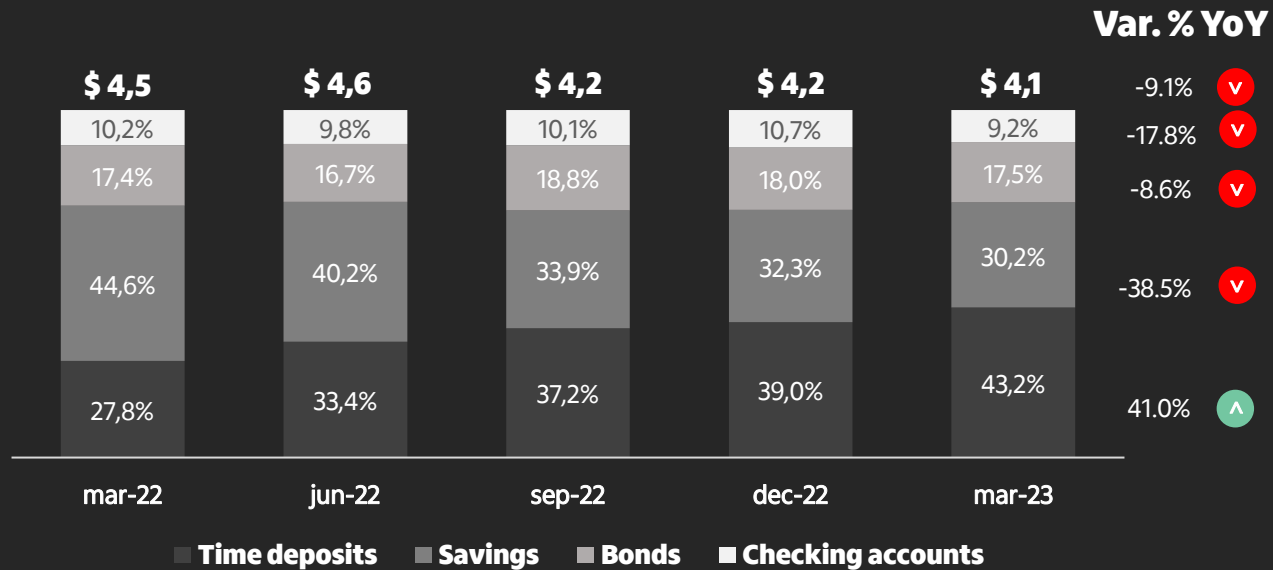
## Mortgage PDL 120+ (%)



# Funding

## Deposits Itaú Colombia

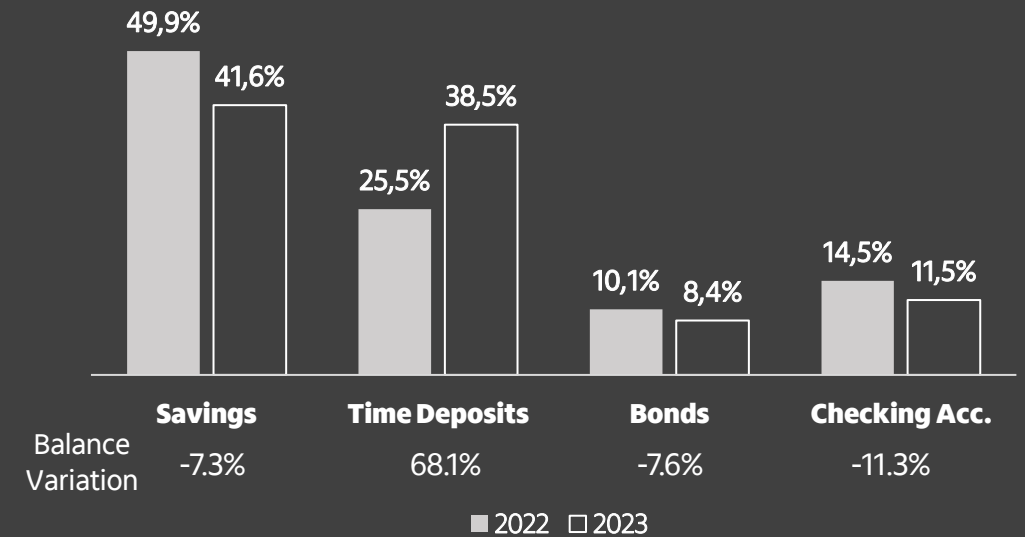
Figures in USD billions



## Banks funding<sup>1</sup>

Figures in USD billions

**\$125.3** vs **\$139.6** 11.4% ▲  
2022 2023



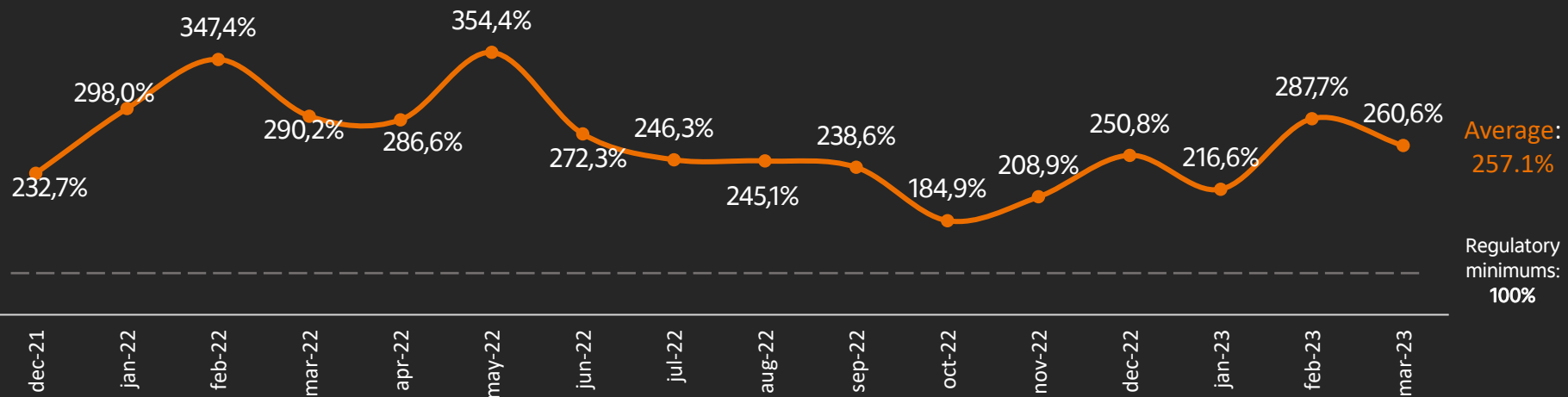
1. Source: Informes gerenciales SFC March 23. | Exchange rate: \$4.646,08 USD/COP

# Liquidity

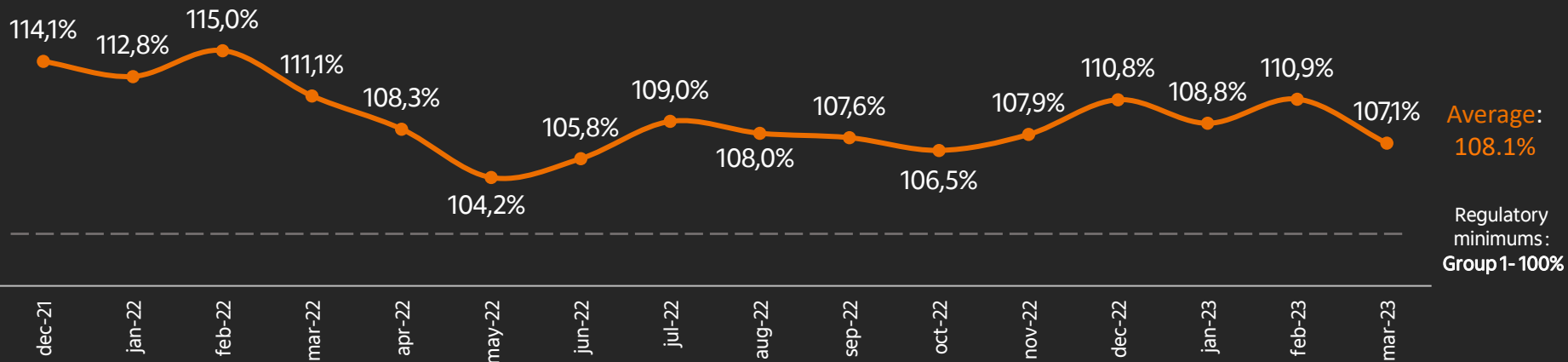
Robust liquidity management with an **average IRL above 230%** and an **average CFEN above 108%**.

Above the regulatory minimums of 100% for both indicators

## IRL

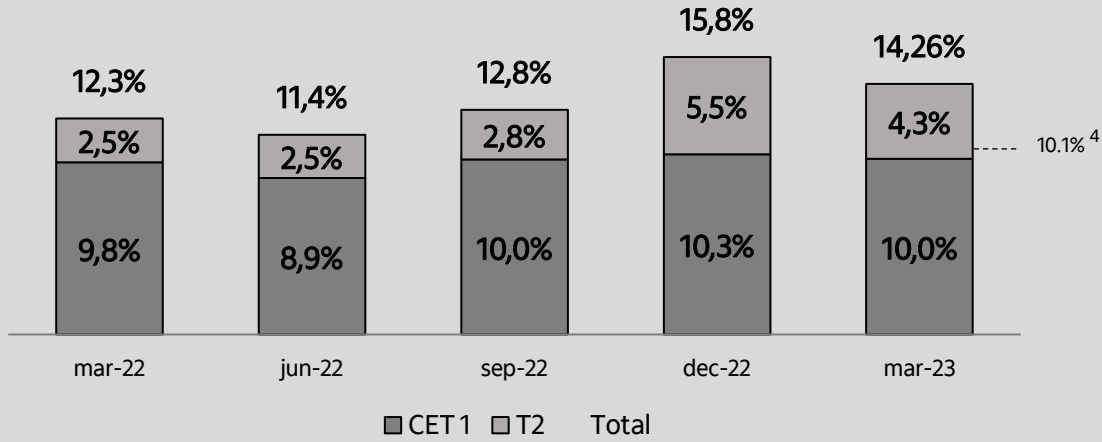


## CFEN

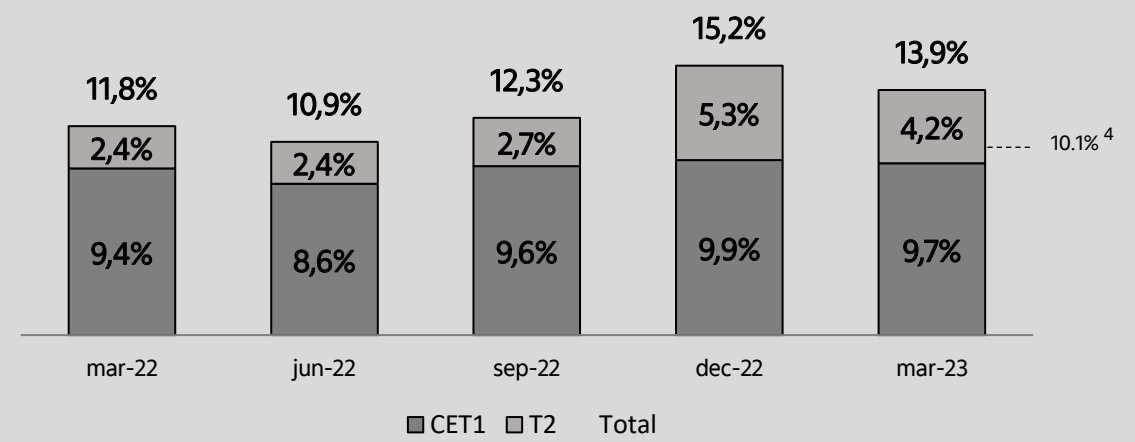


1. Itaú is part of Group 1 in the CFEN.

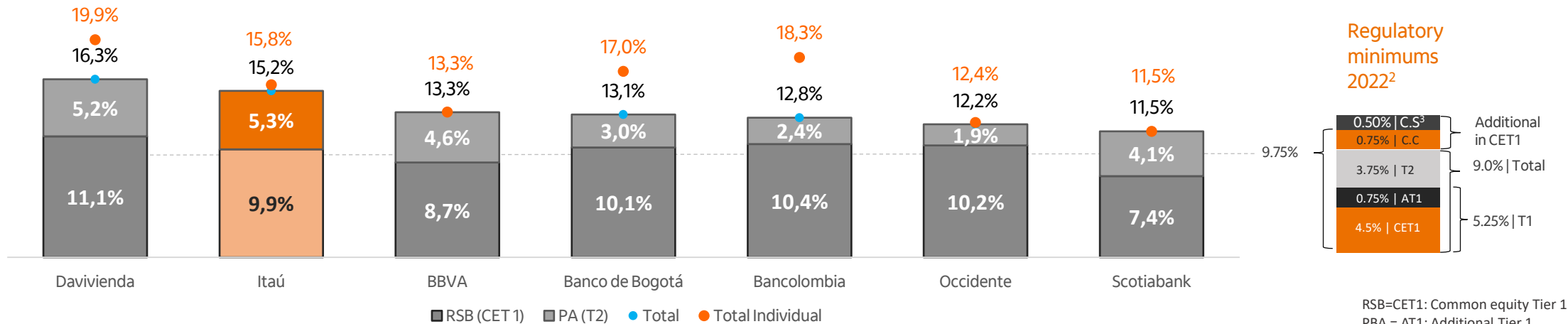
## Non-consolidated Capital Adequacy



## Consolidated Capital Adequacy ratio



## Benchmark Consolidated Adequacy Ratio<sup>1</sup>



1. Information updated as of december 22.

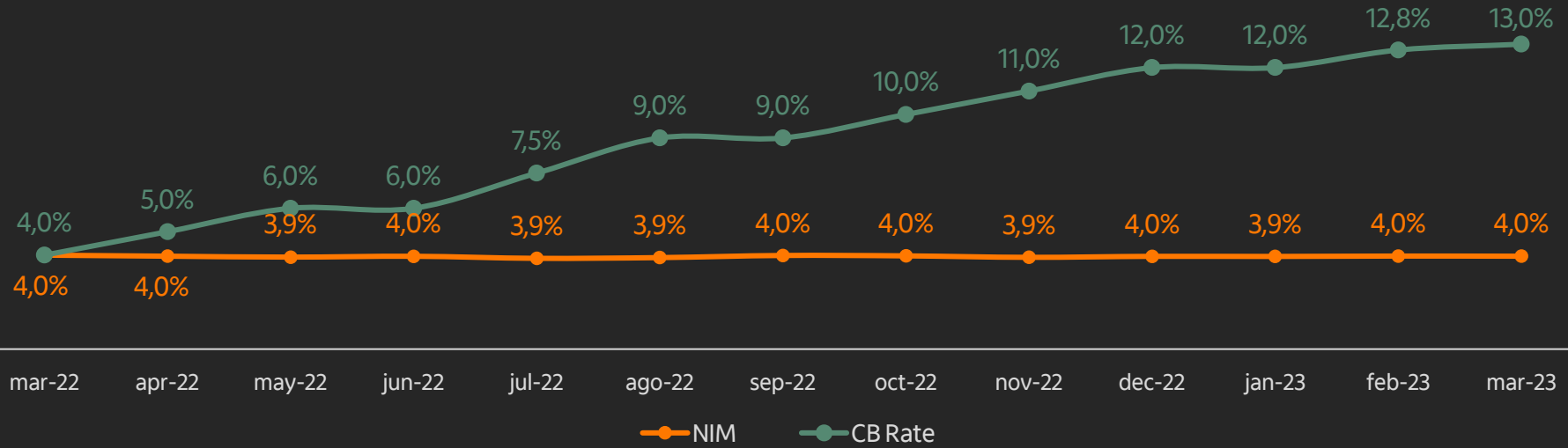
2. Regulatory minimums of capital adequacy ratios, according to the transition plan of EC 020/19 CBCF of the SFC for 2022 and Decree 2555/10 of the Min.Hacienda.

3. Applies only to Bancolombia, Davivienda, Banco de Bogotá and BBVA.

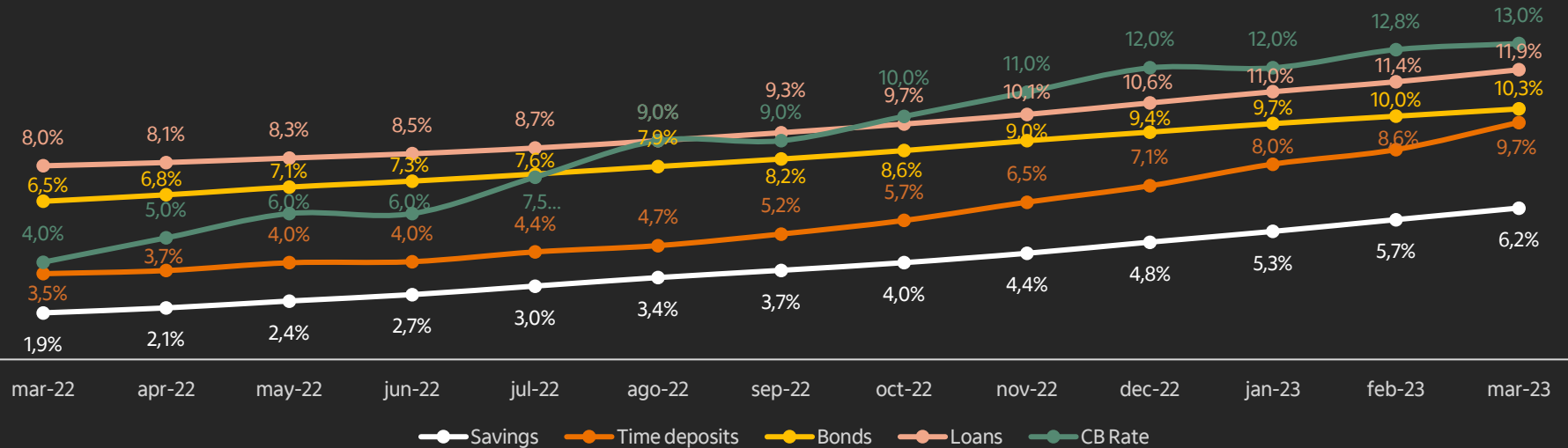
4. Regulatory minimums of capital adequacy ratios for 2023

RSB=CET1: Common equity Tier 1  
 PBA = AT1: Additional Tier 1  
 T1: CET1 + T1  
 PA = T2: Tier 2  
 C.C: Conservation Buffer  
 C.S: Systemic Buffer

### NIM - Interest-earning assets



### Implicit Rates



NIM = (net interest income last 12 months) / 12-month average Interest-earning assets | Implied rates on a 12-month basis.

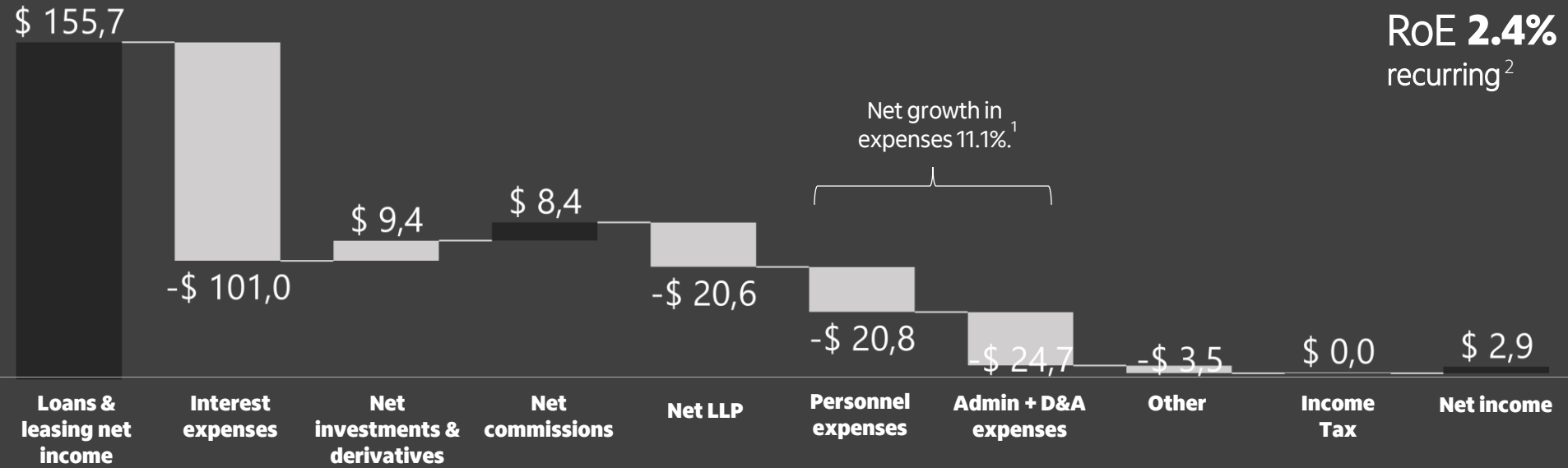


# Profitability mar-23

## P&L YTD mar 23 (USD millions)

RoE **1.6%**  
12 month

RoE **2.4%**  
recurring<sup>2</sup>



Var.  
YoY %

61.7%

267.8%

-203.8%

43.2%

74.6%

-3.9%

12.0%

21.0%

-100.0%

-33.8%

## Investors Relations

[www.itaú.co/grupo/relación-con-inversionistas](http://www.itaú.co/grupo/relación-con-inversionistas)

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