

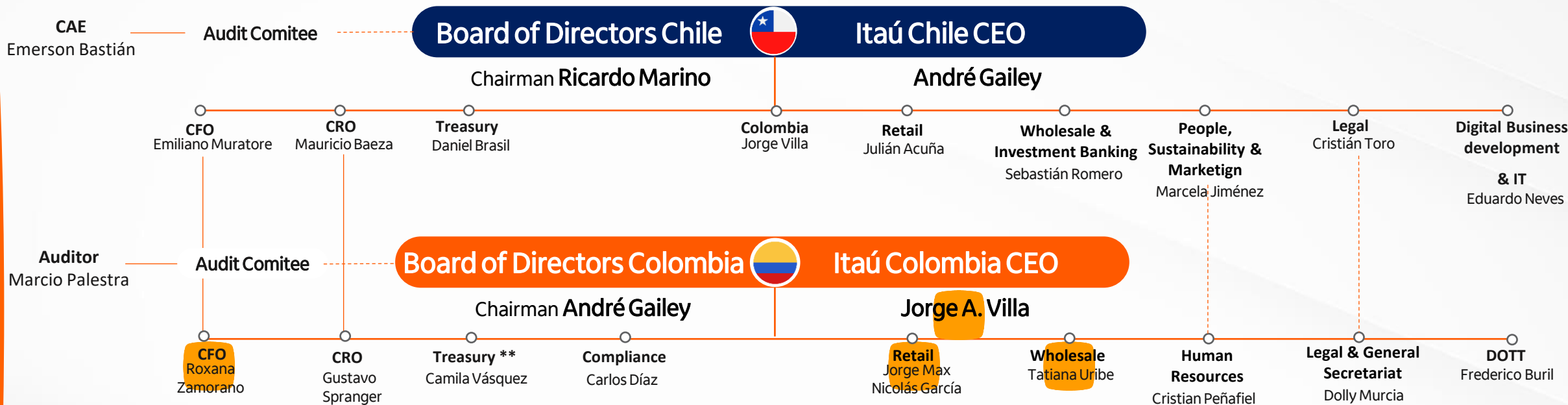


# Itaú Colombia 1Q25

Institutional Presentation

# Organizational Chart

The Board of Directors in March 2025 approved (i) the appointment of Jorge Villa as President of Itaú Colombia, replacing Baruc Sáez. (ii) Tatiana Uribe was appointed as VP Wholesale, replacing Jorge Villa. (iii) Jorge Max will step down as VP Retail in August 2025. Additionally, Juan Canel, CFO of Itaú Colombia, resigned from his position and Roxana Zamorano was appointed as the new CFO.



The Shareholders' Meeting held on March 28, 2025, approved the amendment of the Bank's bylaws, reducing the number of members of the Board of Directors from 7 to 5 members (amending articles 29 and 31 of the bylaws). The Board of Directors was appointed for the period 2025 - 2026:



## Junta Directiva Colombia

Chairman: André Gailey

Sergio Michelsen (replacing Mónica Aparicio)\*    Mauricio Baeza  
Sergio Muñoz\*    Diego Fresco



## Comité Auditoría Colombia

Sergio Michelsen (replacing Mónica Aparicio)\*  
Sergio Muñoz  
Diego Fresco

— Matrix reporting to CEO Colombia and Functional to ITCB

- - - Functional reporting to CEO Colombia and Matrix to ICTB to coordinate specific topics

Sergio Michelsen Jaramillo (in the process of being sworn in) was appointed to replace Mónica Aparicio. She will continue in her position until her replacement is authorized.

\* Independent members in accordance with the terms set forth in Law 964 of 2005.

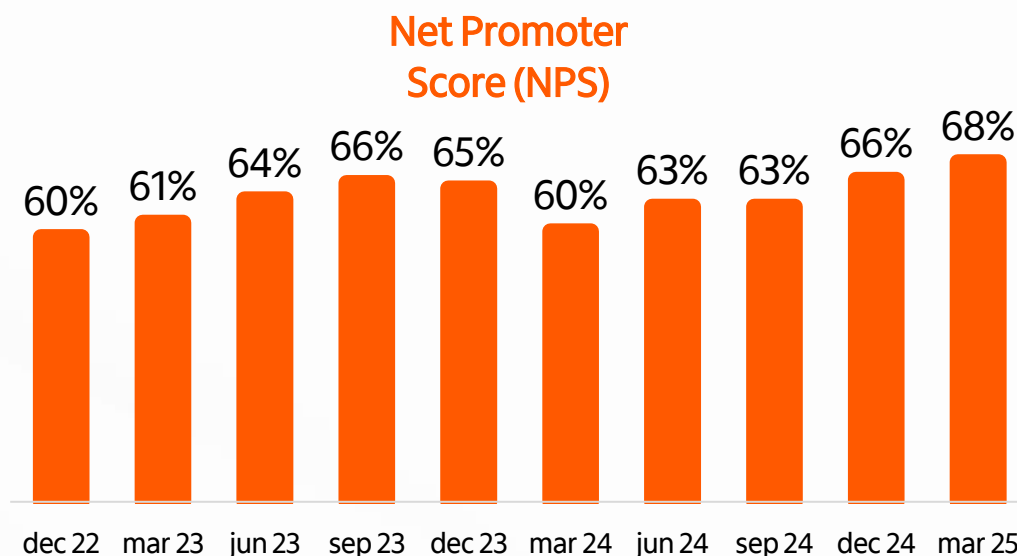
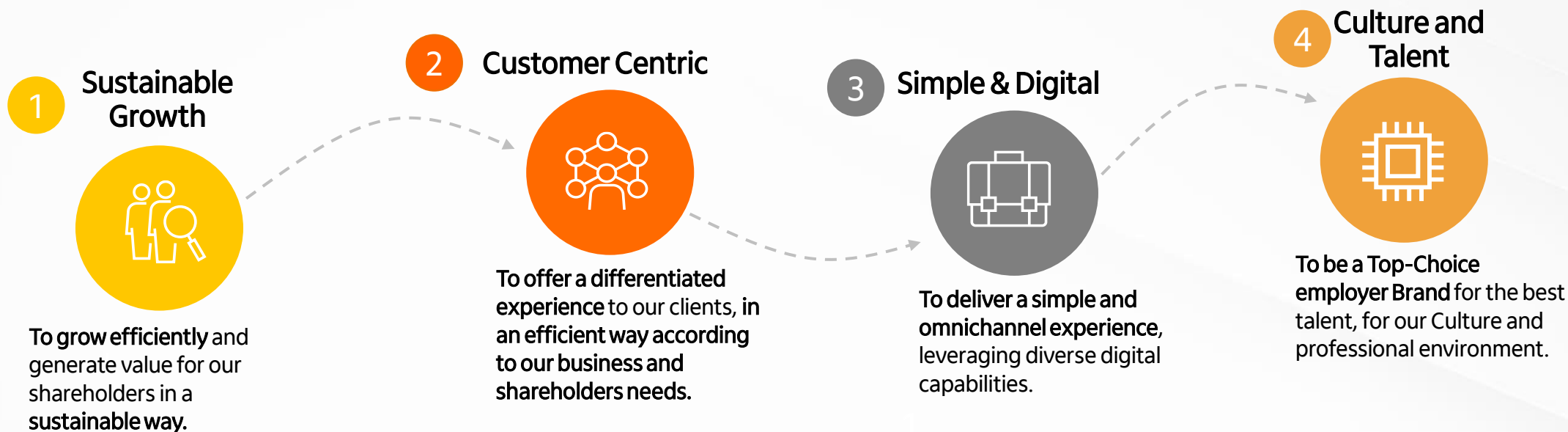
\*\* Itaú Unibanco Treasury Report.

\*\*\* DOTT: Digital, Operations, Technology and Transformation.



# Objective Key Results – OKR's

The year 2024 will mark 7 years of experience in Colombia, promoting the transforming power of people and companies, with the objective of providing them with the best experience and being their Bank of choice.

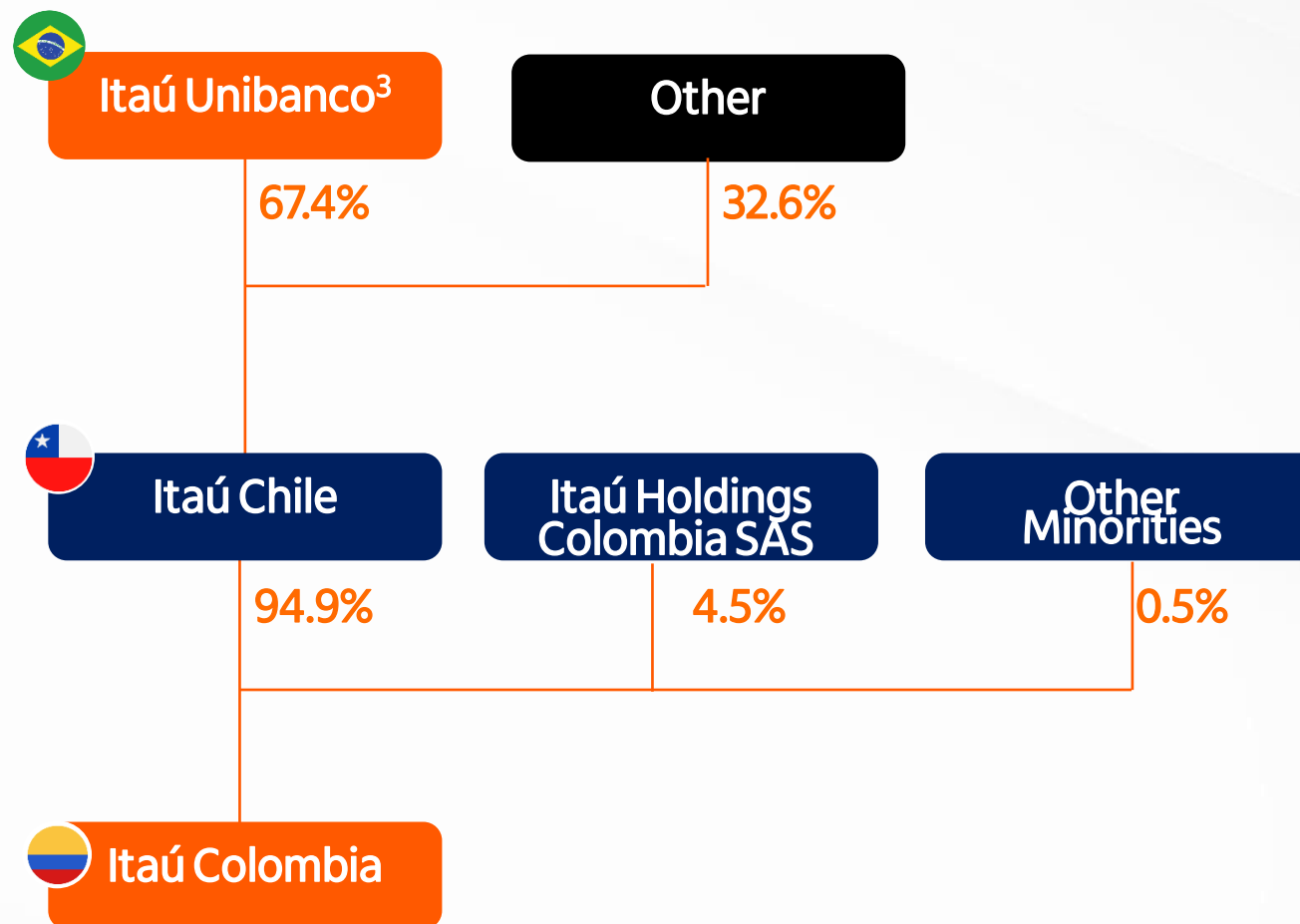
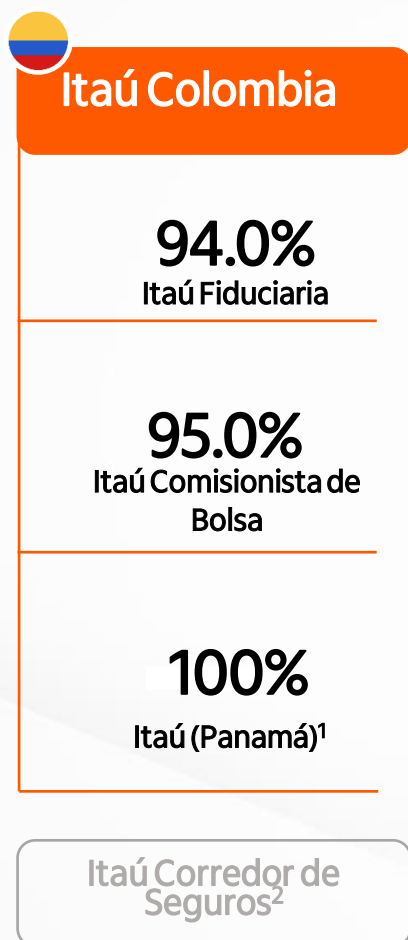


# Shareholders

Itaú Colombia maintained its shareholder composition without any changes.



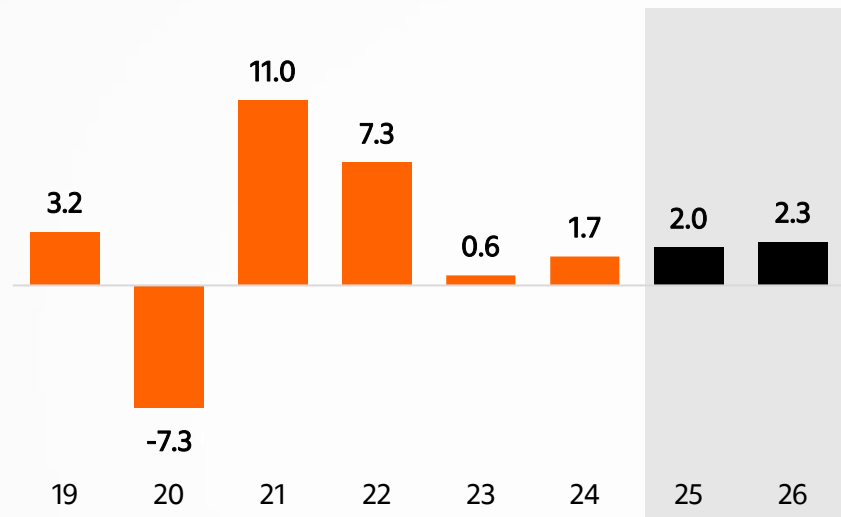
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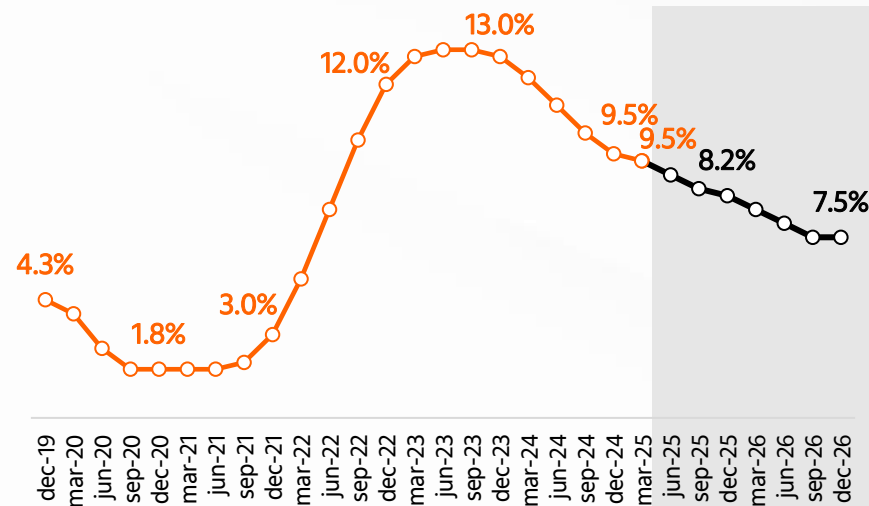
# Macroeconomic Context

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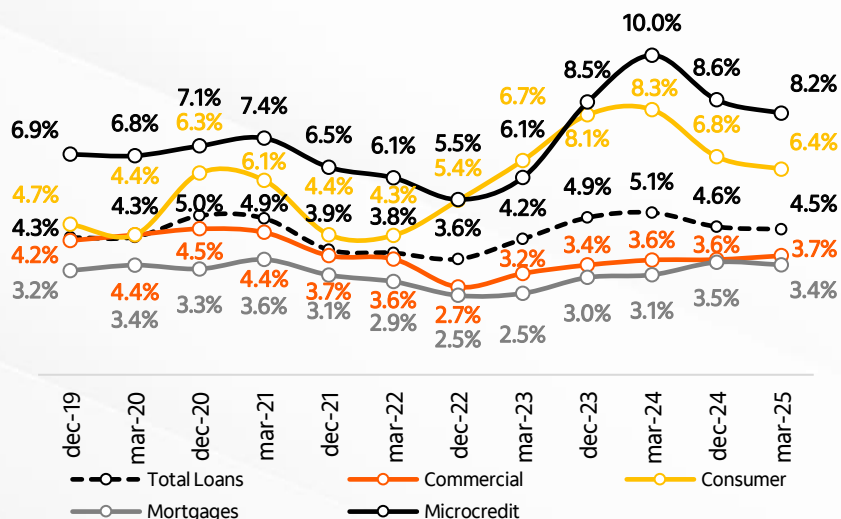
## Real GDP Growth (%)



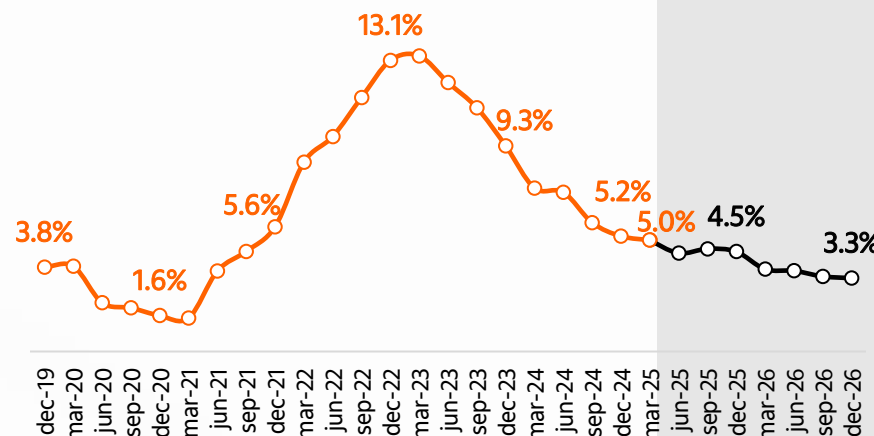
## Monetary Policy Rate



## PDL 30+



## Consumer Price Index (%)



We revise down slightly our GDP growth expectations for 2025 to 2.0% and for 2026 to 2.3%.

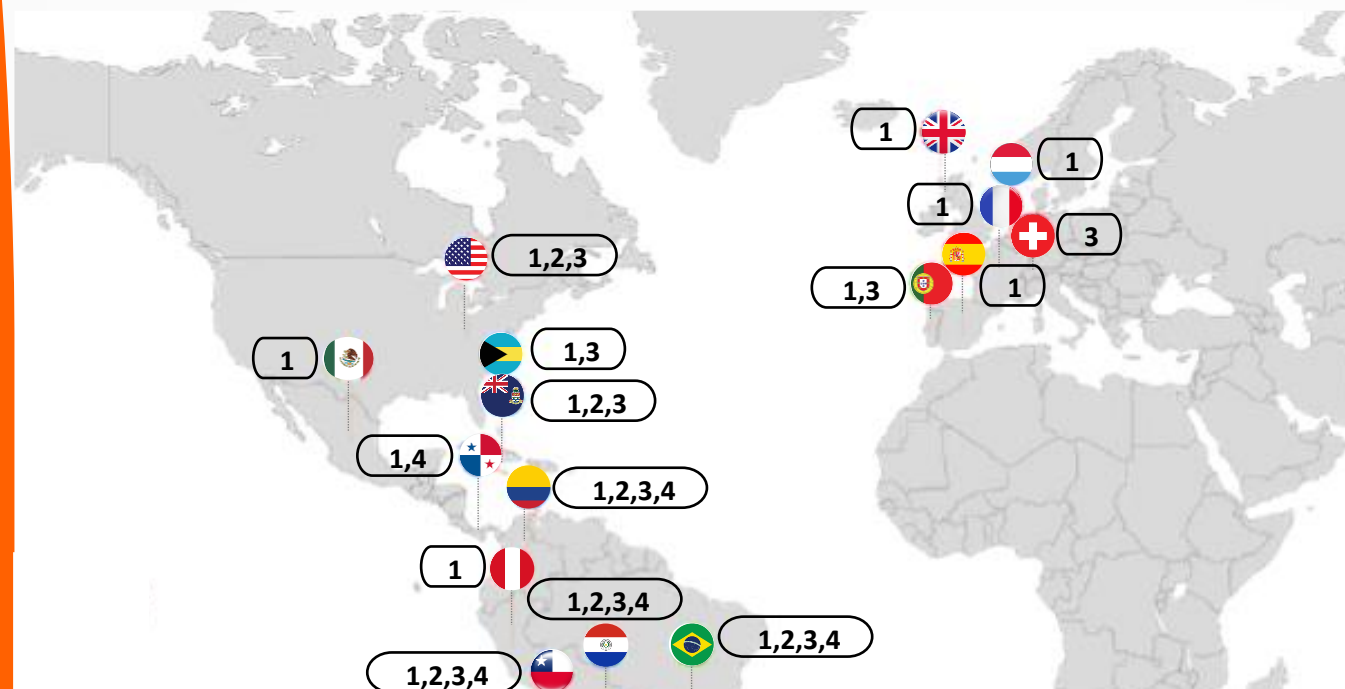
This adjustment reflects changes in our global outlook, including lower oil prices, weaker growth in the US (Colombia's main trading partner) and more restrictive domestic monetary policy.

In a context of elevated global and political uncertainty, and persistent inflation above target, the Central Bank's Board is likely to remain cautious in the short term.

# Key group information

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Presence in  
18 countries

- ① Corporate & Investment Banking
- ② Asset Management
- ③ Private Bank
- ④ Retail

Argentina Brazil Chile Colombia Mexico Panama Paraguay Peru Uruguay  
Luxembourg Bahamas Cayman Spain USA France Portugal UK Switzerland

Assets

ROE

Employees

Branches

ATMs

US\$ 491.3Bn<sup>1</sup> US\$ 43.0 Bn<sup>2</sup> US\$ 6.4 Bn<sup>3</sup>

22.5%

12.4%

3.2%

96.3K

6.9K

2.1K<sup>4</sup>

2.8K

216

69<sup>5</sup>

38.9K

252

120

Baa3 International **Moody's**  
AAA Local **BRC S&P**  
AAA Local **Value & Risk**

A3 **Moody's**  
BBB+ **S&P Global**

Ba1+ **Moody's**  
BB+ estable **Fitch**

1. Exchange Rate: 5.7422 BRL/USD | 2. Exchange Rate: 954.72 CLP/USD | 3. Exchange Rate: 4,191.79 COP/ USD. | 4. Does not include subsidiaries | 5. Includes physical branches (47), teller extension (11), private banking (4), transaction center (2), digital branches (5).

# Sustainability Strategy

Presenting several advances on the Sustainability front, such as obtaining the AEQUALES Seal and the recertification of the FriendlyBiz Seal.



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## Critical Issues

- SAC Risk Management
- Decarbonization
- Customer relations
- Occupational health and safety
- Corporate ethics
- Cybersecurity and information security
- Products and services for financial inclusion
- Human rights
- Sustainability of results
- Responsible financing
- Corporate governance
- Talent attraction, retention and development

## Informational issues

- Organizational culture and employee well-being environment
- Sustainable resource management
- **Diversity, equity and inclusion**
- Financing of sustainable products
- Relationship with communities
- Pollution
- Business development

## Internal management issues

- Technology and innovation
- **Education and financial health**

# Main Itaú Balance Sheet Figures

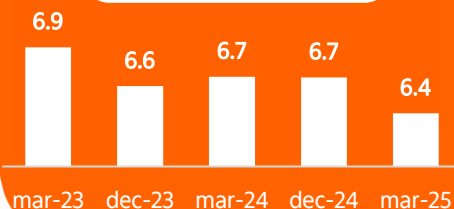
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## Assets

**US\$ 6.4 Bn**

**-4.3%**

2025-2024

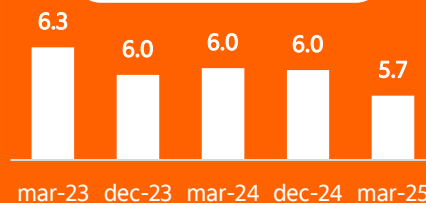


## Liabilities

**US\$ 5.7 Bn**

**-5.1%**

2025-2024

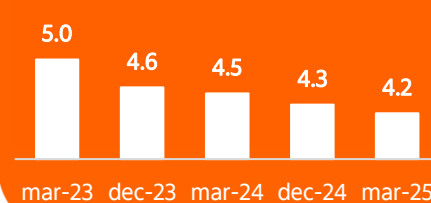


## Gross Loans

**US\$ 4.2 Bn**

**-6.7%**

2025-2024

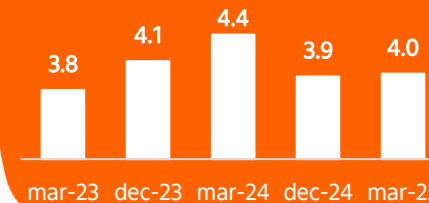


## Deposits<sup>2</sup>

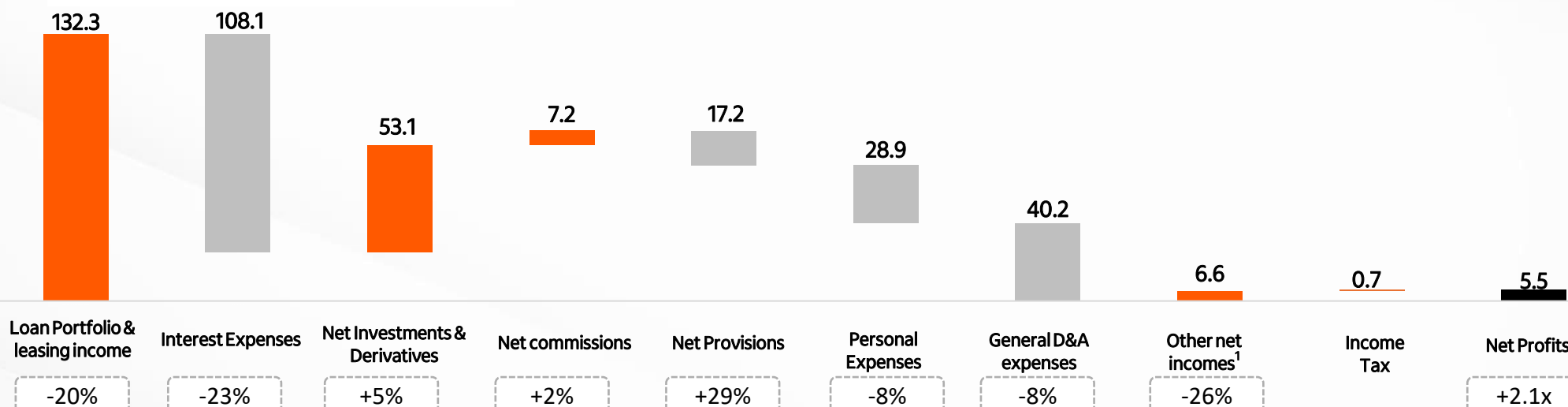
**US\$ 4.0 Bn**

**-10.0%**

2025-2024



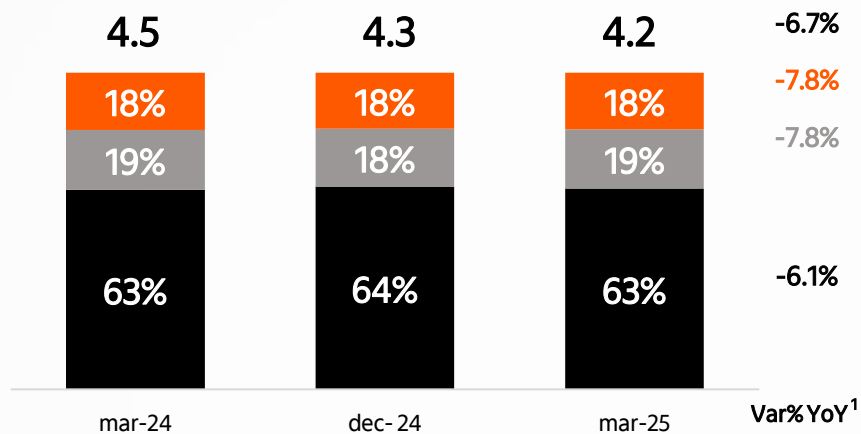
## Results Mar 25 (Figures in MM USD)



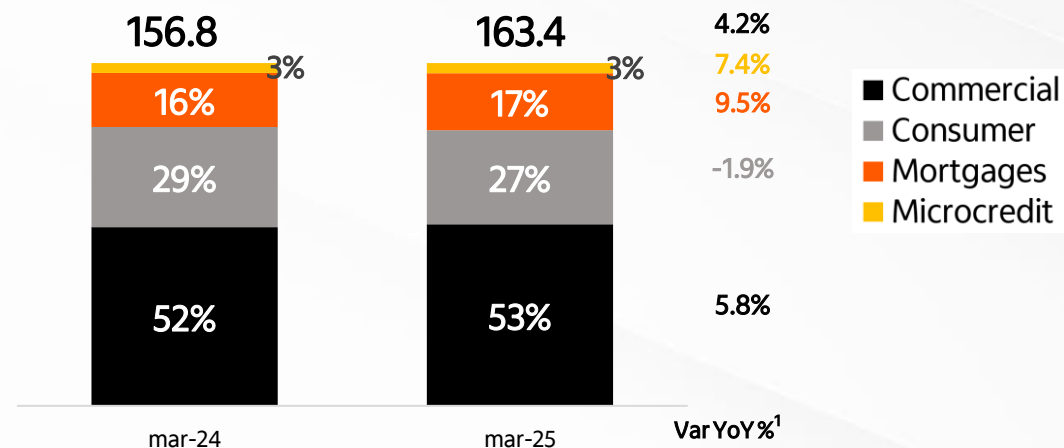
1. Includes: Loan Portfolio sales, recoveries, sale of property, plant and equipment, other assets and BRDP and restituted, among others. | Exchange Rate: 4,191.79 COP/USD.



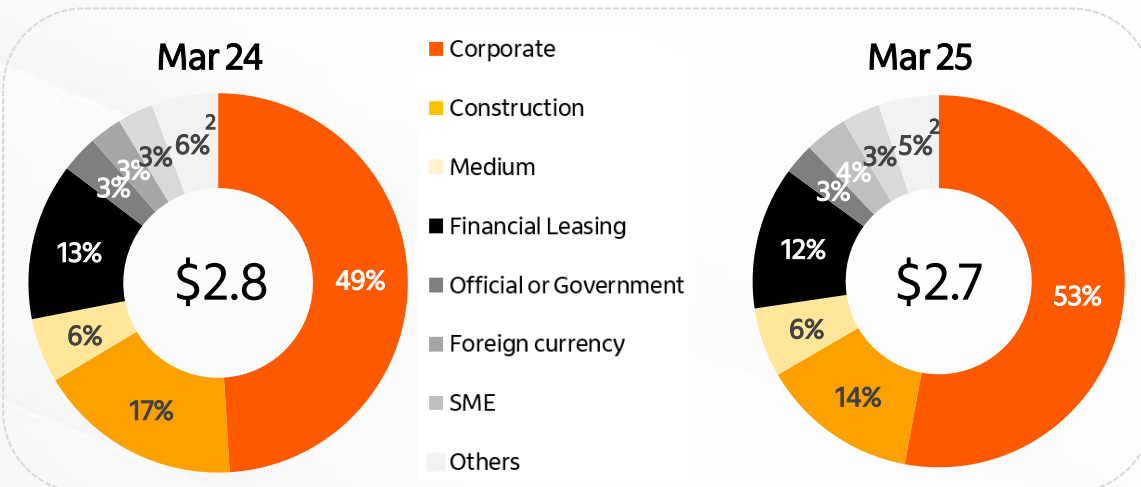
## Itaú USD Billions



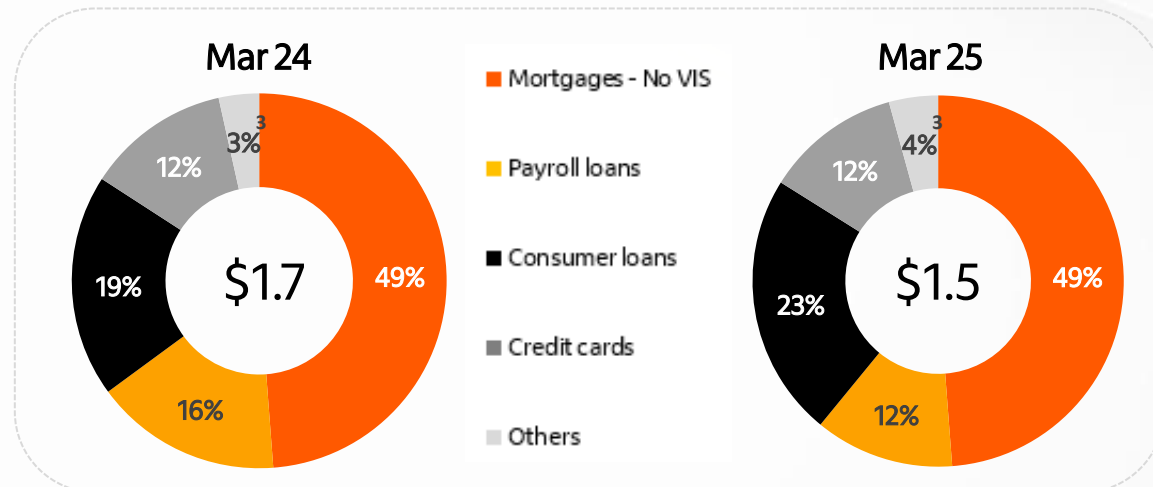
## Total Banks USD Billions



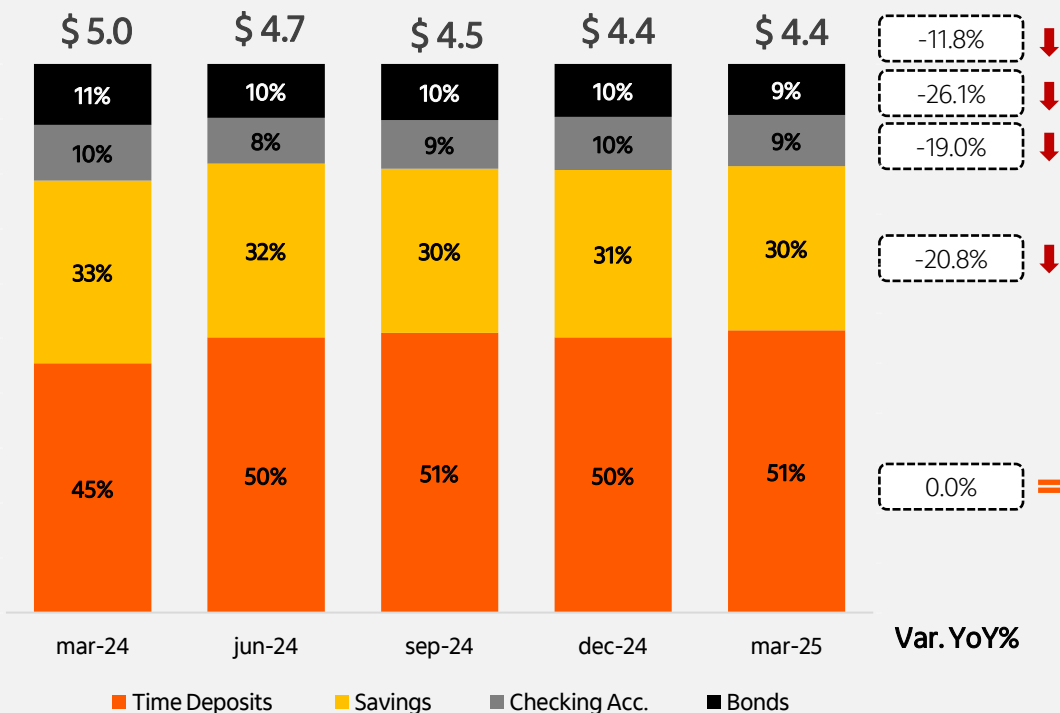
## Itaú Commercial Loan portfolio by segment (US Billions)



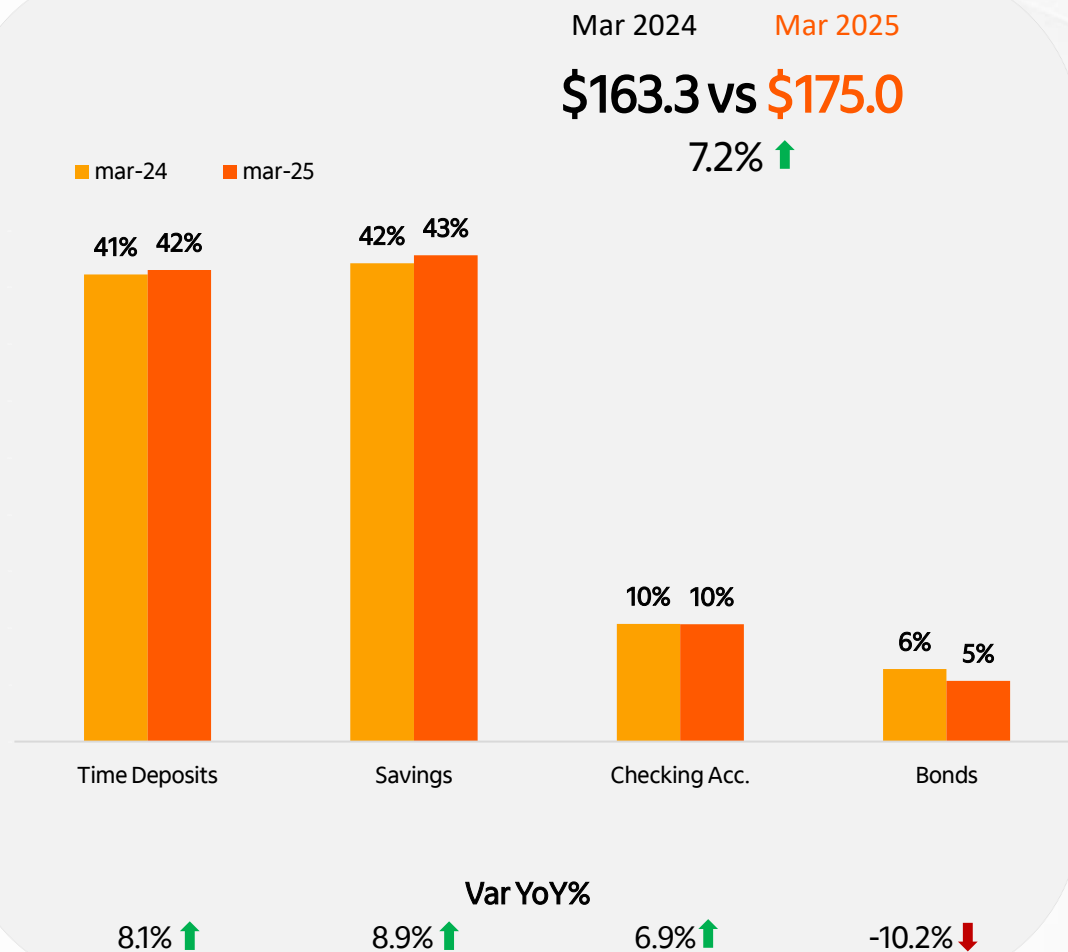
## Itaú Consumer and housing portfolio by product (US Billions)



## Itaú Deposits



## Total Banks Deposits

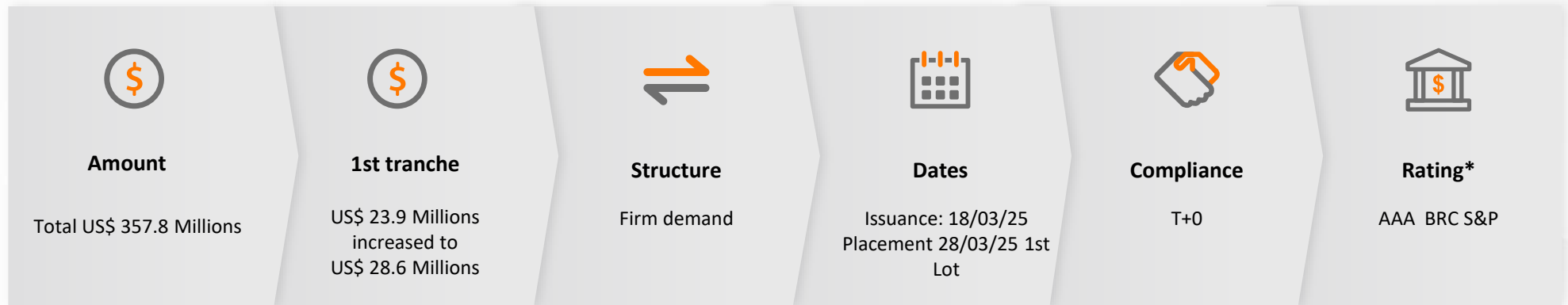


# Eleventh Issuance of Ordinary Bonds<sup>1</sup>

**At Itaú Colombia We Are Pioneers: We transformed the successive placement of bonds by tranches in Colombia.**

During the first quarter of 2025, we launched a new Bond Issuance under our ordinary and/or Subordinated Bonds program, with a global quota of US\$ 2.1 Billion (Used US\$ 882.7 Mill - Outstanding US\$ 357.8Mill).

## Condiciones preliminares de emisión



## Series placed First tranche

Sub Series	Term Months	Fixed rate EAR	Assigned Amount (USD millions)
A18	18	10.55%	\$13.6
A36	36	10.75%	\$2.4
A60	60	11.55%	\$4.1
<b>TOTAL</b>			<b>\$20.1</b>

## Placement Agents

Leading Broker



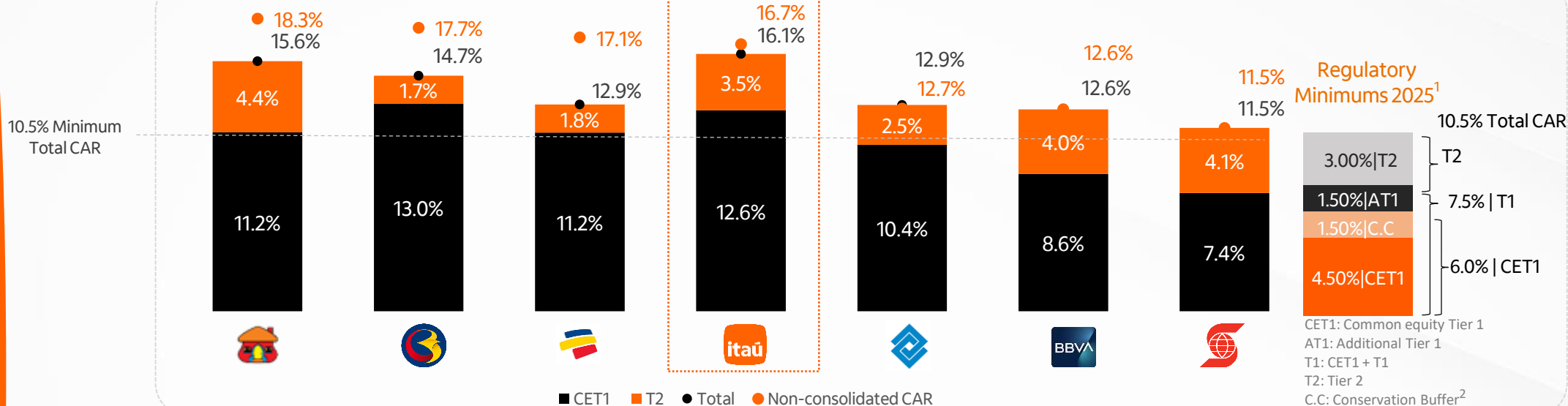
Itaú Comisionista de Bolsa

\* Source: Itaú Colombia. 1. Exchange rate: 4,191.79 COP/USD.

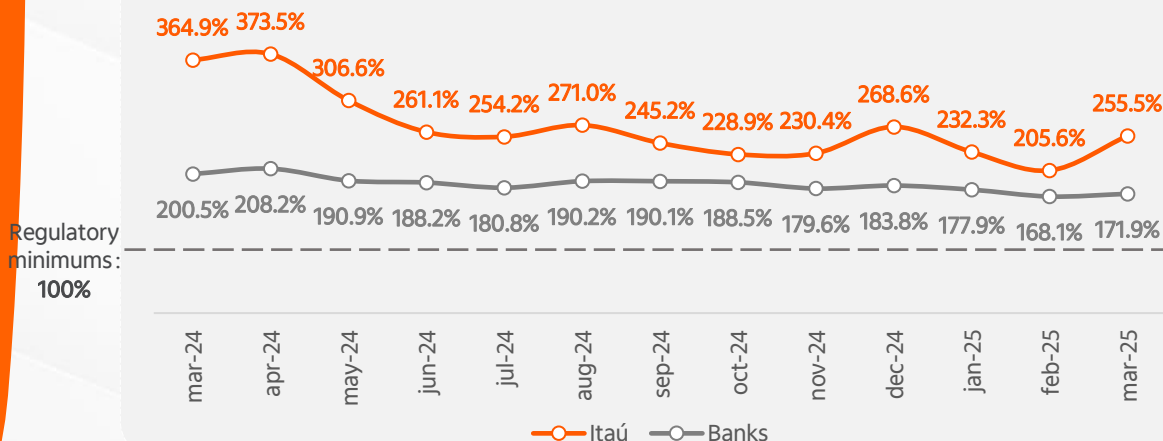
# Solvency and Liquidity Indicators



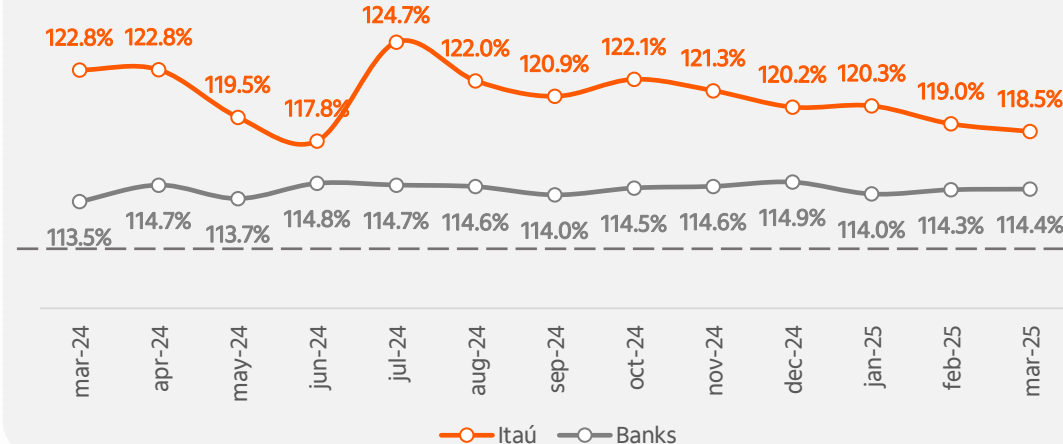
## Benchmark Consolidated Capital Adequacy Ratio



## LCR-Liquidity Coverage Ratio \*



## NSFR- Net Stable Funding Ratio (CFEN)



1. Regulatory minimum solvency ratios for 2025, in accordance with the transition plan of the SFC's EC 020/19 CBCF and Decree 2555/10 of the Ministry of Finance. Systemic buffer corresponds to 1.0% applies only to Bancolombia, Davivienda, Banco de Bogotá, BBVA and Occidente.

\*Source: SFC.

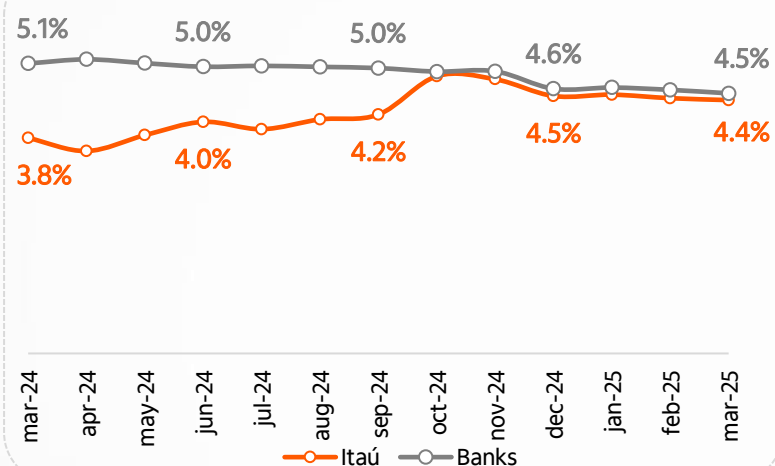


# Portfolio Quality and Coverage Indicators

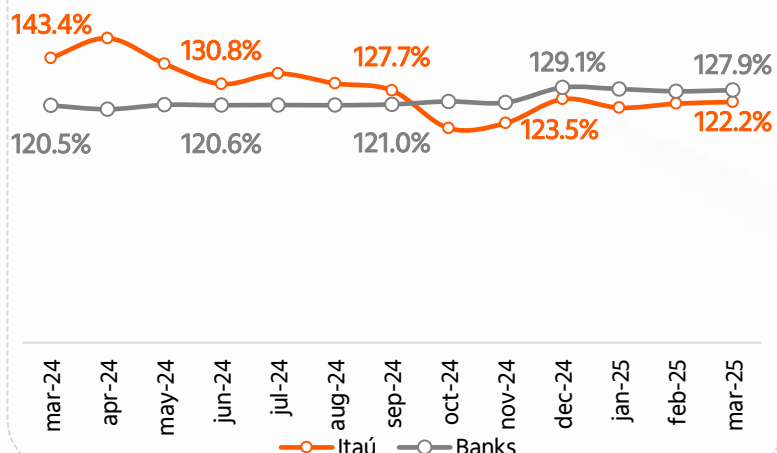


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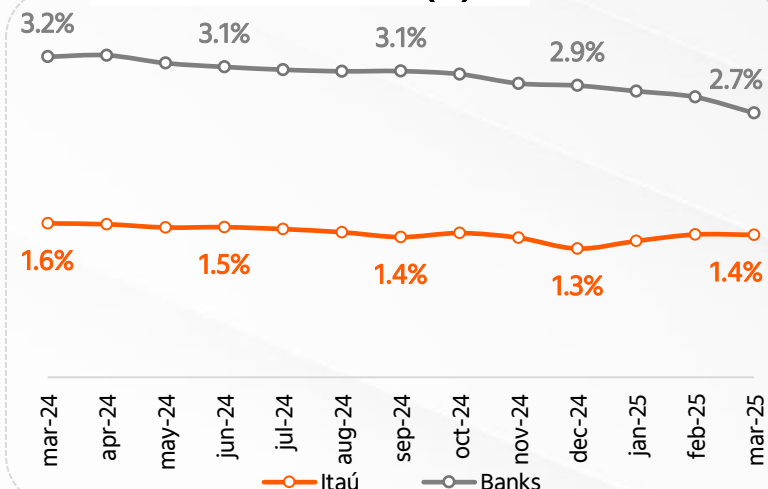
## PDL 30+ (%)



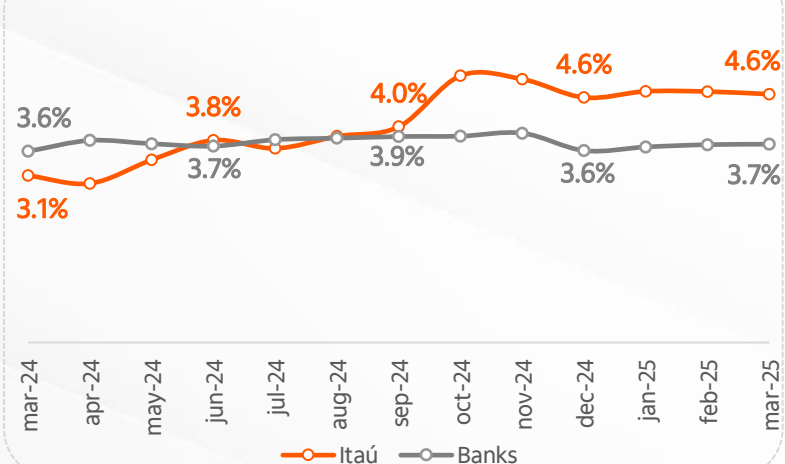
## Coverage Ratio 30+ (%)



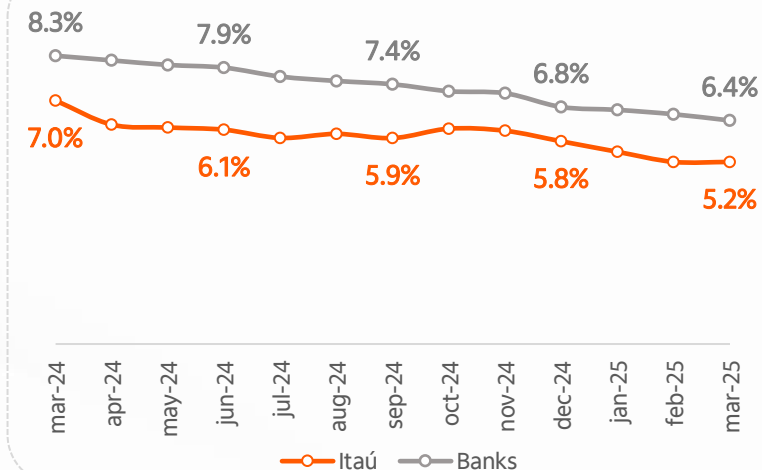
## CoC -Cost of Credit- (%)



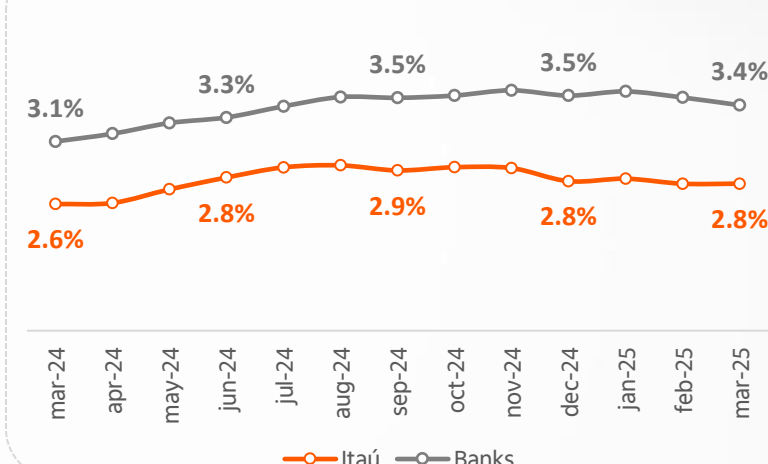
## Commercial PDL 30+ (%)



## Consumer PDL 30+ (%)



## Mortgage PDL 120+ (%)





## Investors Relations

<https://banco.itaú.co/web/personas/relacion-con-inversionistas>  
[IR@itaú.co](mailto:IR@itaú.co)



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