



Results with
Investors

Itaú Colombia

Earnings Call
2025



Disclaimer

Itaú Colombia is an issuer of senior and subordinated bonds. As a financial institution, the bank is subject to inspection and surveillance from Colombian Superintendency of Finance.

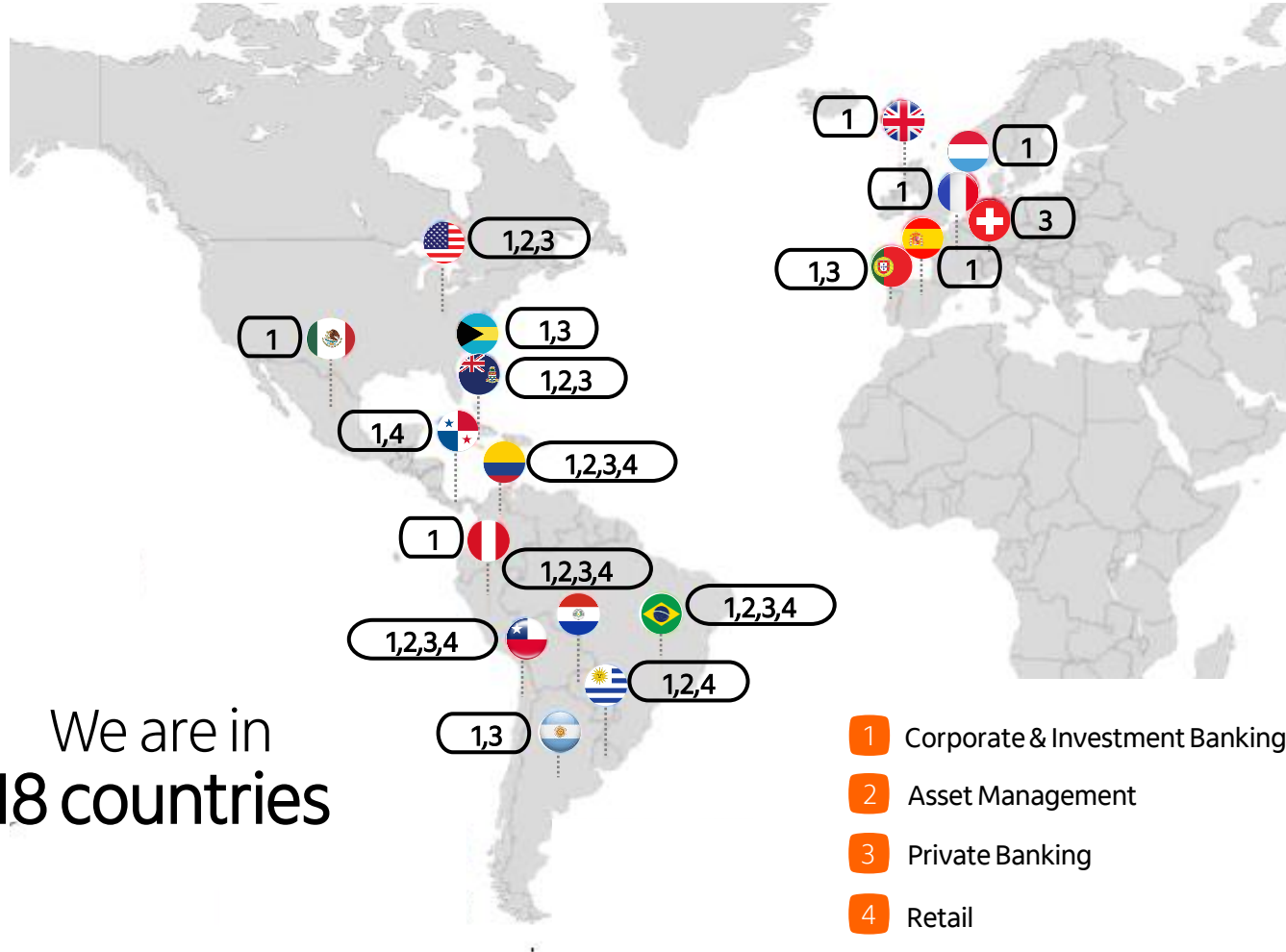
This presentation serves as the starting point for the disclosure of our financial information under the Management Model for reporting results, which will be adopted beginning with the results for the fourth quarter of 2025. Within this framework, the income statement is presented in accordance with an approach aligned with our internal management, incorporating adjustments for non-recurring events and applying management criteria, including additional reclassifications in the income statement.

This material has been prepared solely for informational purposes and should not be construed as a solicitation or an offer to buy or sell securities, nor should it be considered as investment, legal, tax, or other advice. No representation or warranty, express or implied, is made regarding the accuracy, completeness, or reliability of the information contained herein. Any opinions expressed in this material are subject to change without notice.

This presentation may include projected figures, which could differ materially from those provided herein as a result of changes in general, economic, and business conditions, as well as variations in interest rates, exchange rates, and other risk factors.

Figures are expressed in USD for reference purpose only; original values are reported in COP.

2025. International presence



With over 100 years of history, we are the most valuable brands in Latin America, with a market value of USD \$9.9 trillion.

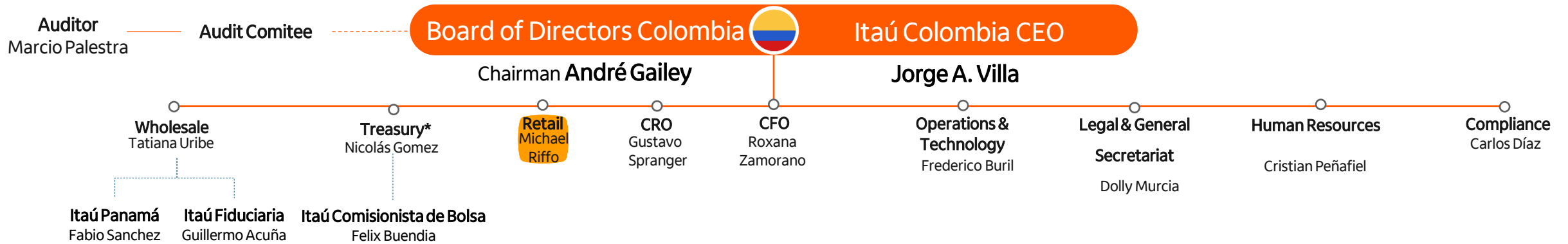
Data as of December 2025 Billions

Assets	US\$ 562.8 ¹	US\$ 48.4 ³	US\$ 8.2 ⁵
ROE	23.4% ²	11.8% ⁴	3.1% ⁶
Employees	92.5k	6.5k	1.9k ⁷
Branches	2.5k	209	62 ⁸

- Argentina Brasil Chile Colombia México Panamá Paraguay Perú Uruguay
 Luxemburgo Bahamas Cayman España EEUU Francia Portugal Reino Unido Suiza

1. Exchange rate: 5.5018 BRL/USD. | 2. Annualized recurring ROE. | 3. Exchange rate: 906.90 CLP/USD. | 4. ROTE. | 5. Exchange rate (dec 25): 3,757.08 COP/USD. | 6. Recurring ROE: Recurring profit/equity. | 7. Includes subsidiaries. | 8. Includes Physical Branches (40), Personal Bank in Bogotá (1), Cashier's Office (11), Private Banking (3), Transaction Center (2), Digital Branches (5).

Organizational Chart



<p>Board of Directors Colombia Chairman: André Gailey</p> <p>Sergio Michelsen** Sergio Muñoz**</p> <p>Mauricio Baeza Diego Fresco</p>	<p>Audit Committee Colombia</p> <p>Sergio Michelsen Sergio Muñoz Diego Fresco</p>
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— Matrix reporting to CEO Colombia and Functional to ICTB.

- - - Functional reporting to CEO Colombia and Matrix to ICTB to coordinate specific topics.

* Itaú Unibanco Treasury Report.

** Independent members in accordance with the terms set forth in Law 964 of 2005.

Awards & Recognitions



Itaú Colombia and WWF were recognized with the Xposable Award for the “Páramos para el Futuro” program, which supports the conservation and restoration of Colombia’s páramos.



We received the Women’s Financial Inclusion Seal from the Financial Superintendency of Colombia (SFC) for our financial education program within the iElla community.



We achieved Carbon Neutrality Certification from Icontec, becoming the first bank in Colombia to obtain this recognition under the Decarbonization Protocol. Additionally, we became the first bank to receive the Science-Based Emissions Management Plan Seal.



We were recognized in the PAR Ranking by Aequales as the seventh-leading company in Colombia for best practices in Diversity, Equity, and Inclusion (DEI).



Global Banking and Finance Awards 2026

Recognized as the Best Corporate Bank in Colombia for 2026.



ConaXión BVC NUAM Awards 2026

Recognized at the 'Conaxión' as the leading fixed-income placement agent in the local primary market in 2025.



AIE BVC NUAM - Fedesarrollo 2026 Award

Gold award in the Equity Market forecasts accuracy category for 2025.

Sustainability Strategy

Our sustainability strategy is aligned with Itaú Unibanco and our regional hub, Itaú Chile, consolidating the management of the critical issues prioritized in our materiality assessment.

Sustainable Finance

Diversity & Development

Climate Transition

Governance & Conduct

OBJECTIVES

Develop responsible financial solutions that accelerate the transition toward a more equitable, low-carbon economy.

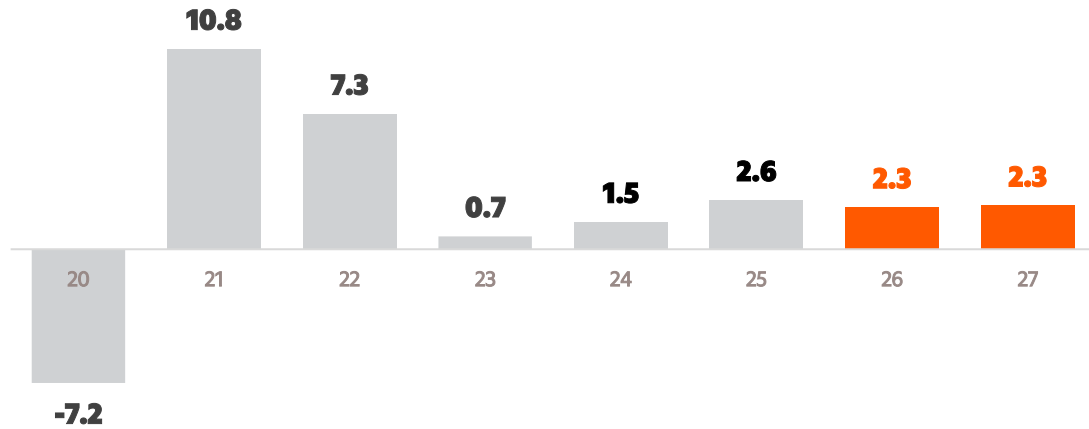
Promote an inclusive, equitable, and socially responsible organizational culture that fosters the development of diverse groups and contributes to the sustainable well-being of society.

Develop and implement practices, programs, and initiatives that minimize our negative environmental impacts and contribute to achieving global, national, and sectoral climate goals.

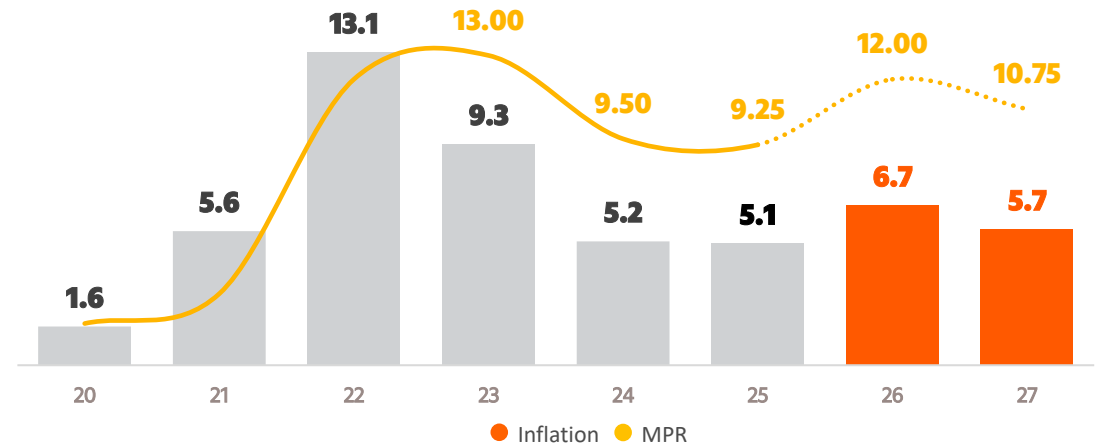
Enhance our governance structure to ensure consistency with the regulatory frameworks and policies governing our operations, enabling ethical, responsible, and transparent conduct.

Macroeconomic Context

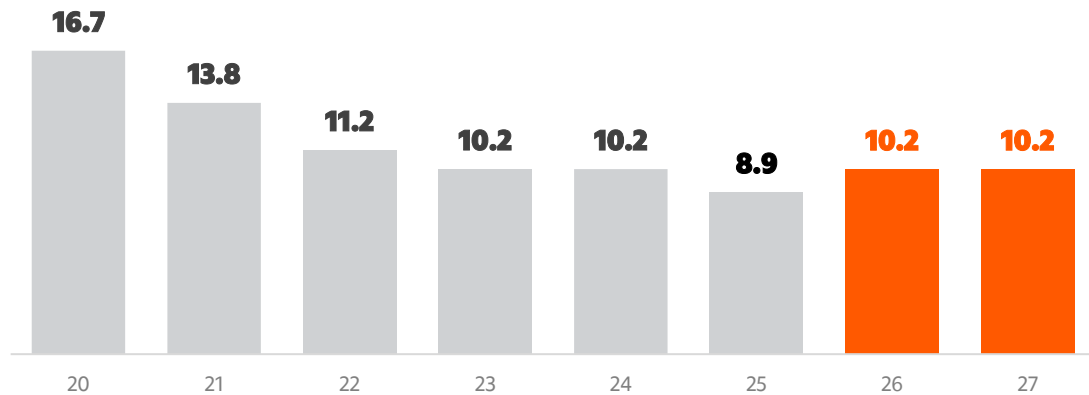
Real GDP Growth (%)



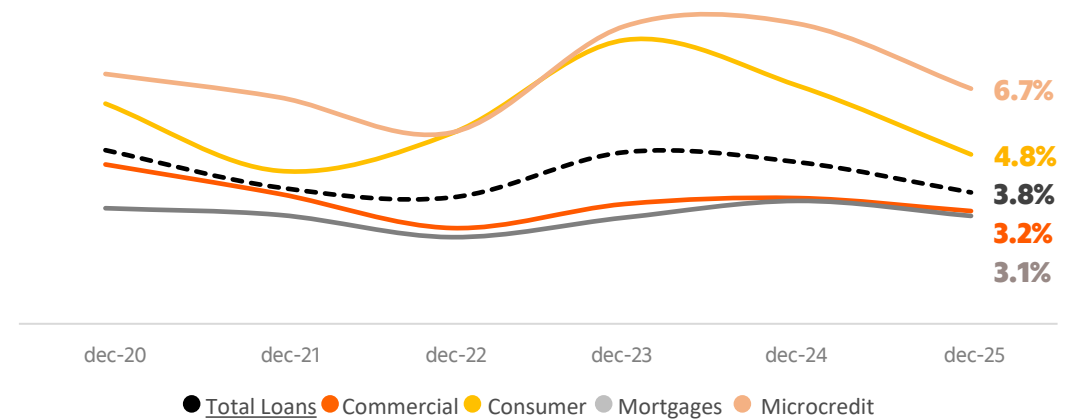
Inflation and Monetary Policy Rate (%)



Unemployment (%)¹

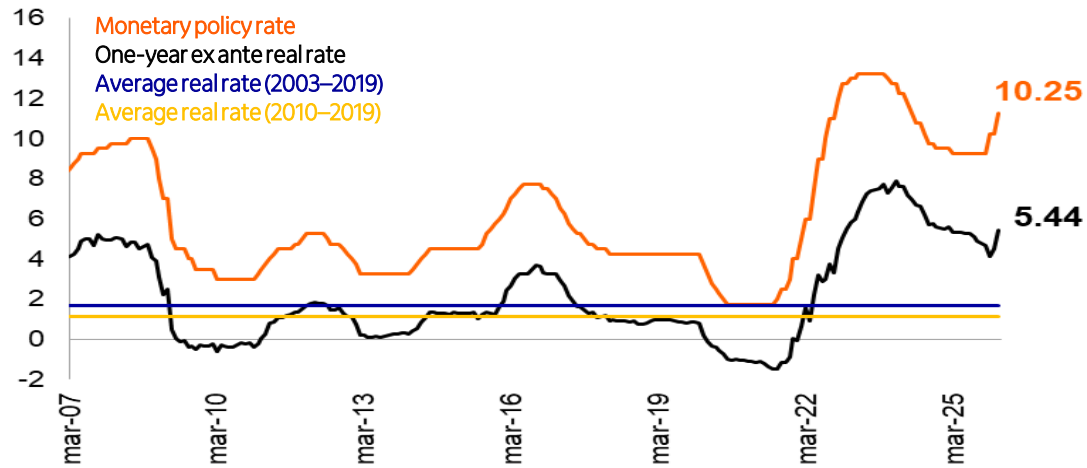


PDL 30+ (%)

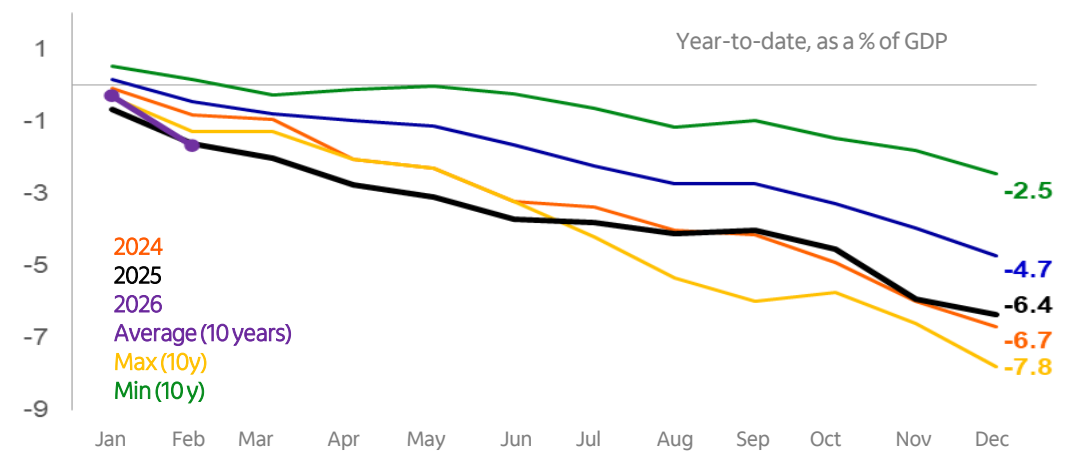


1. Average annual unemployment rate.

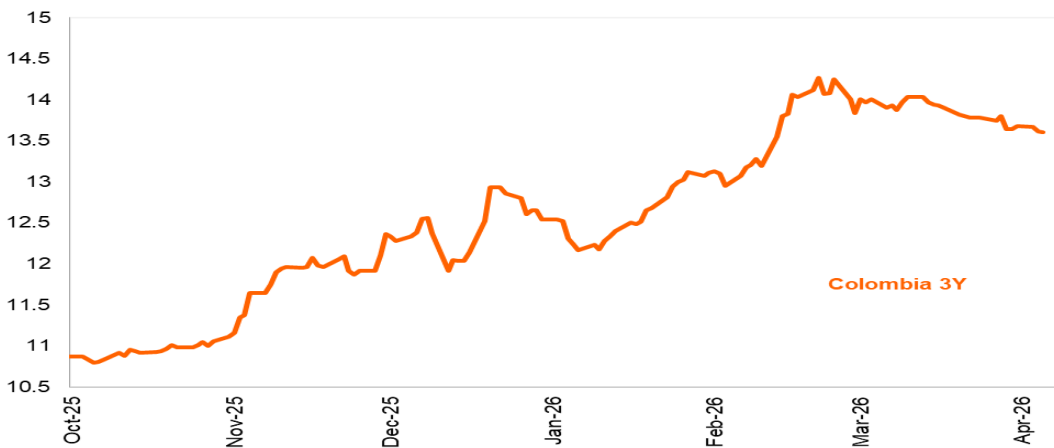
Monetary Policy Rate (%)



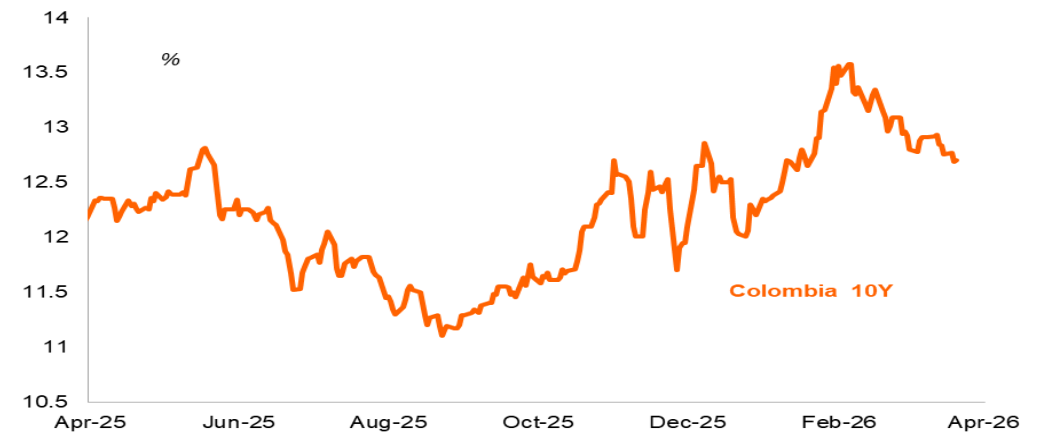
Fiscal deficit (%)



TES – 3 years (rate %)



TES – 10 years (rate %)



Key Figures December 2025

Results with Investors 2025 | Colombia



#10 by Asset size

Assets are **2.7%** of the market.

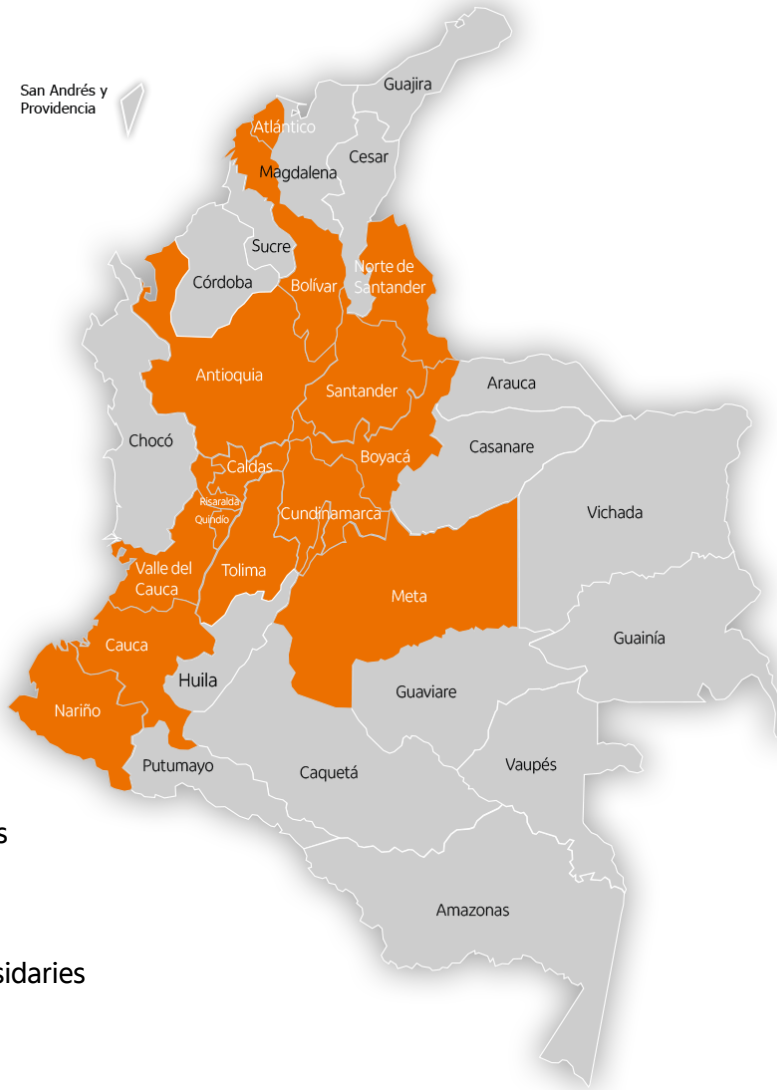
62 Branches¹

116 ATMs

21 Cities²

1,718 Itaú Bank Employees

172 Employees Itaú Subsidiaries



\$7.9 US Billions
Total Assets



\$4.8 US Billions
Net Loans



\$0.8 US Billions
Equity



\$24.9 US Millions
Operational Management Result

Financial Ratios

Non-Consolidated CAR
13.2%
CET 1
16.6%
Total

Consolidated CAR
12.8%
CET 1
16.0%
Total

Liquidity
282.5%
IRL³
121.0%
CFEN⁴

Credit Risk⁵
124.6% Coverage
4.0% PDL

Cost of Credit⁶
1.5% Dec 25
1.9% Dec 24

RoE⁷
3.1%

Risk Ratings

AAA Local	AAA Local
BRC S&P Dec-25	Value & Risk Aug-25
Baa3 International Moody's Oct-25	

1. Includes Physical Branches (40), Personal Banking in Bogotá (1), Cash Extension Counters (11), Private Banking (3), Transactional Centers (2), Digital Branches (5). | 2. Cities with service points. | 3. Weekly Average IRL. | 4. Net Stable Funding Ratio. | 5. Credit Quality and Coverage >30 days. | 6. Management Credit Cost. | 7. Annualized Recurring ROE, does not include non-recurring items. | Exchange Rate (mar 26): 3,660.1 COP/USD.

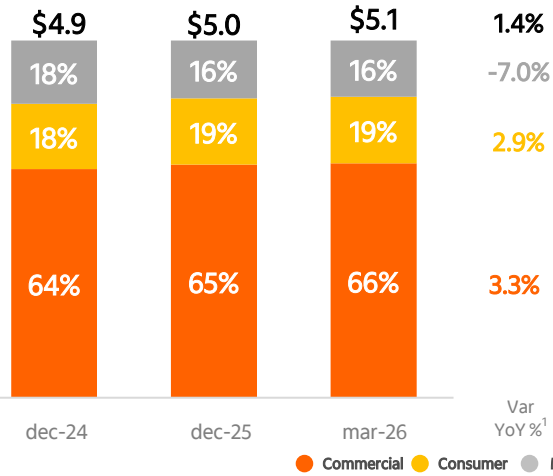
Portfolio & Deposits Composition

Figures in USD Billions

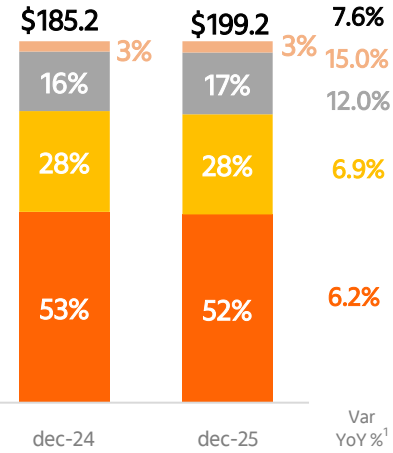
Results with Investors 2025 | Colombia



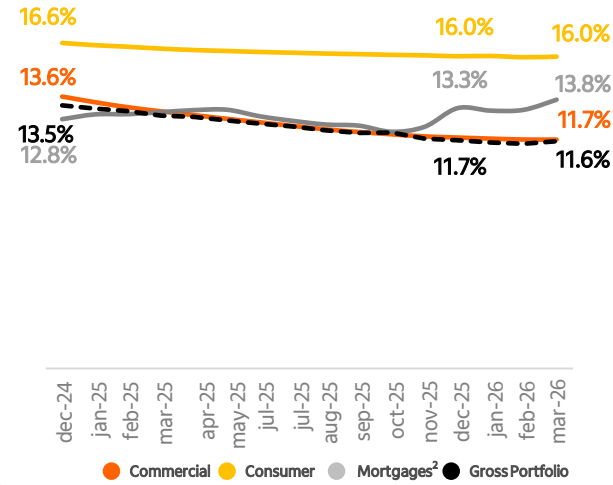
Itaú Portfolio Composition



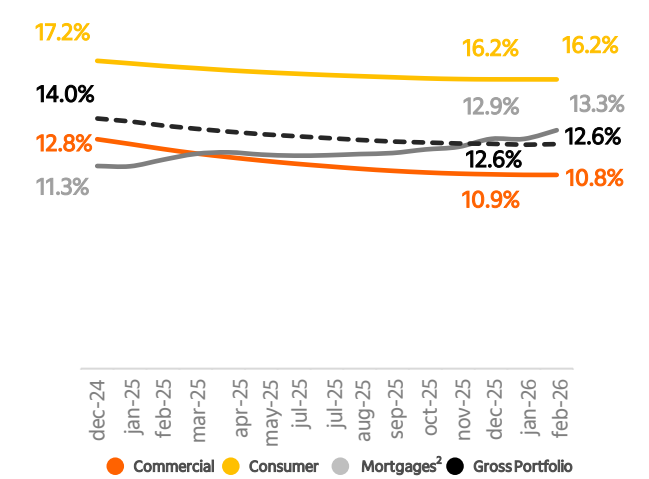
Bank System



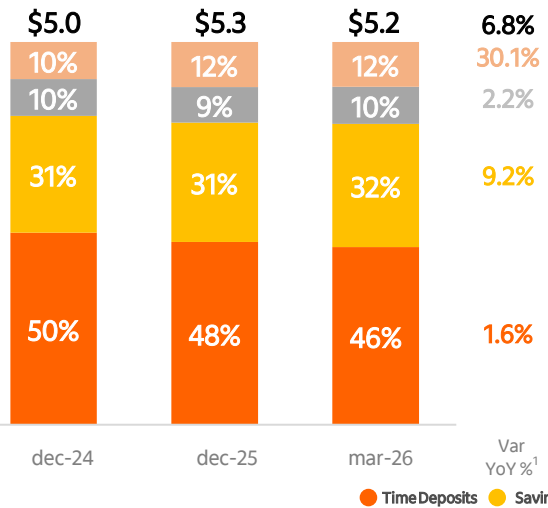
Implicit Rates Itaú Portfolio



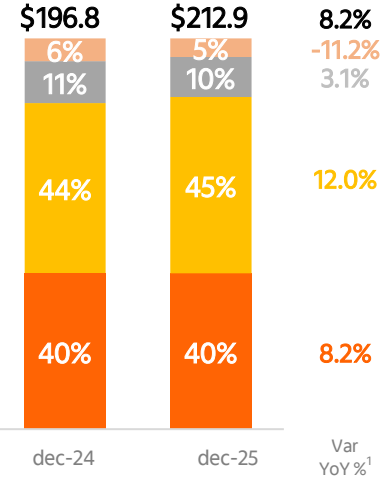
Implicit Rates Bank System Portfolio



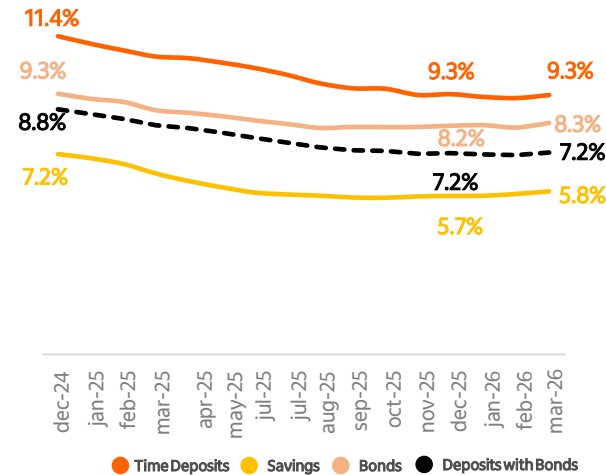
Itaú Deposits Composition



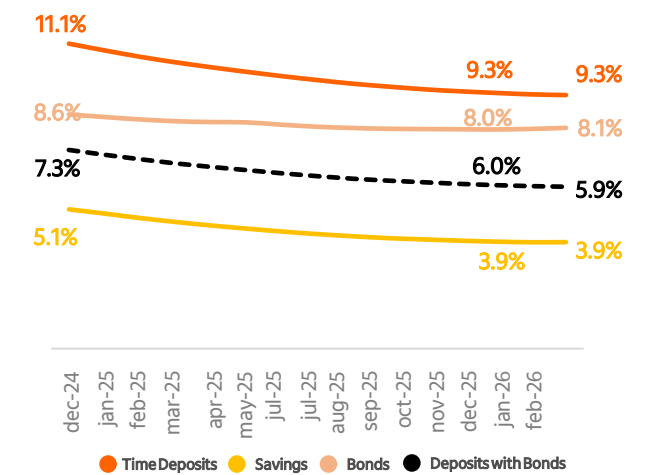
Bank System



Implicit Interest Rates Itaú Deposits



Implicit Rates Bank System Deposits

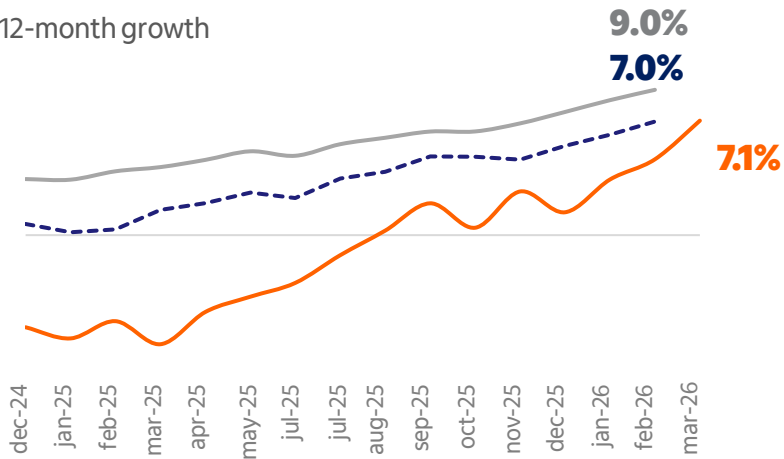


1. Dec. 24– Dec 25. | 2. The housing rate corresponds to the disbursement rate. Exchange Rate (mar 26): 3,660.1 COP/USD.

Loan Portfolio Evolution

Gross Loan

12-month growth



Highest Growth in the Consumer Portfolio Compared to Peers



Commercial



Consumer

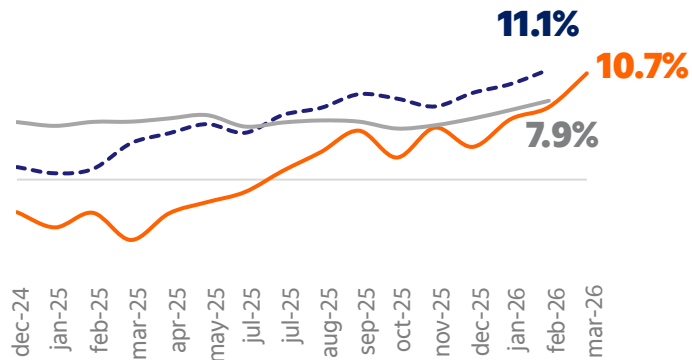


Mortgages

Portfolio Evolution by Modality

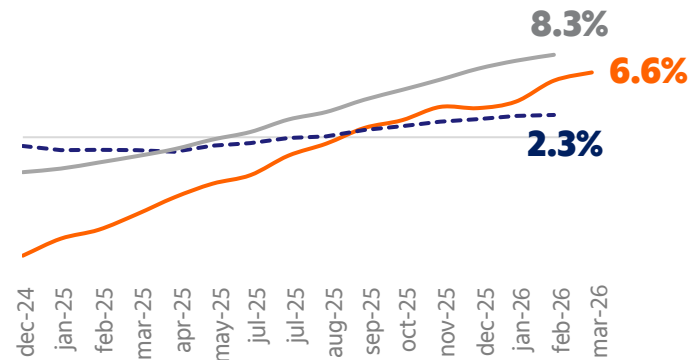
Commercial

12-month growth



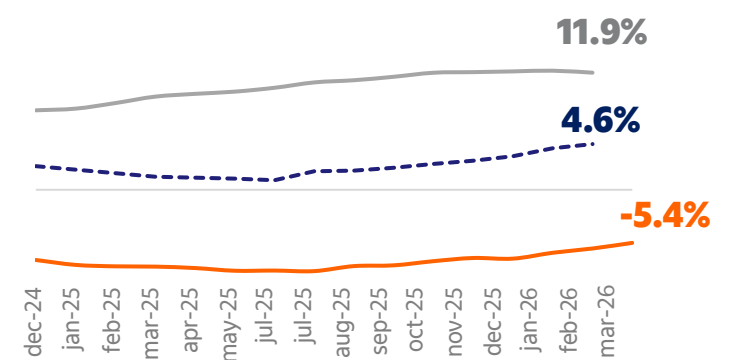
Consumer

12-month growth



Mortgages

12-month growth

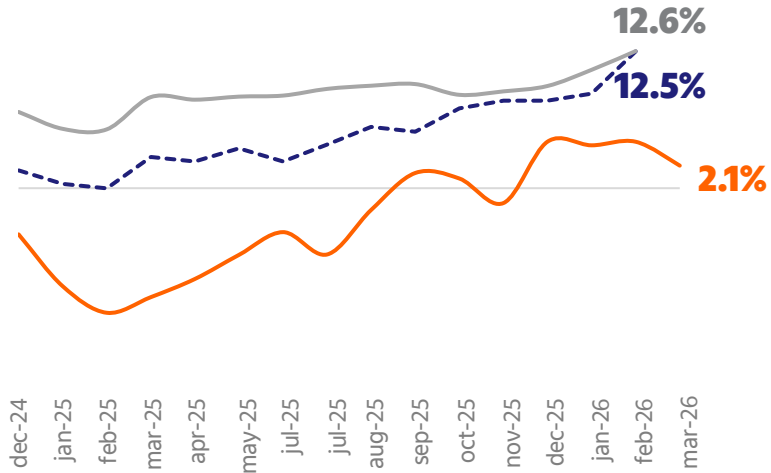


Peer group

Bank System

Deposits Evolution

Deposits



Itaú Colombia's total deposits posted positive year-over-year growth during the last two quarters of the year, driven primarily by a 9.2% increase in savings accounts.



Savings



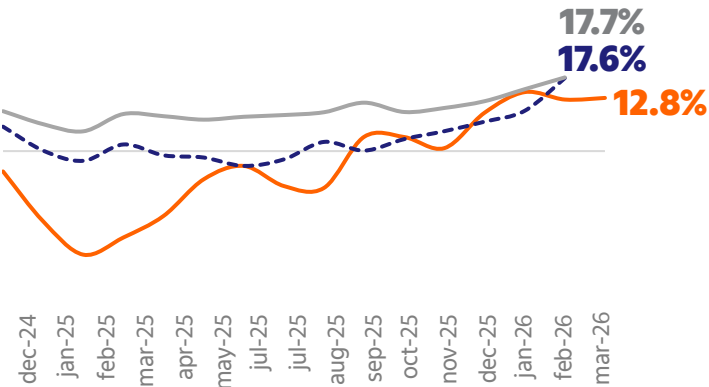
Time Deposits



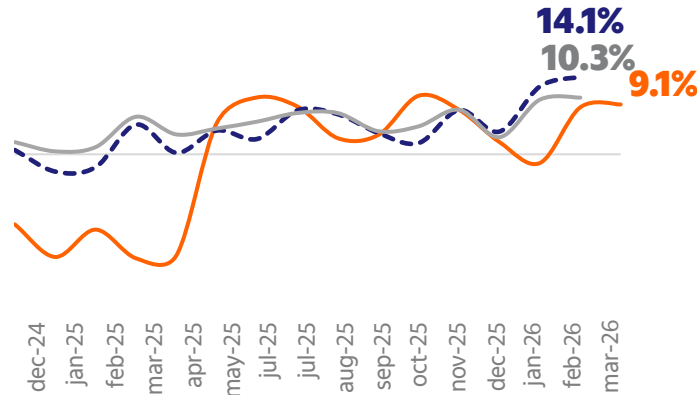
Checking Accounts

Evolution – Var YoY

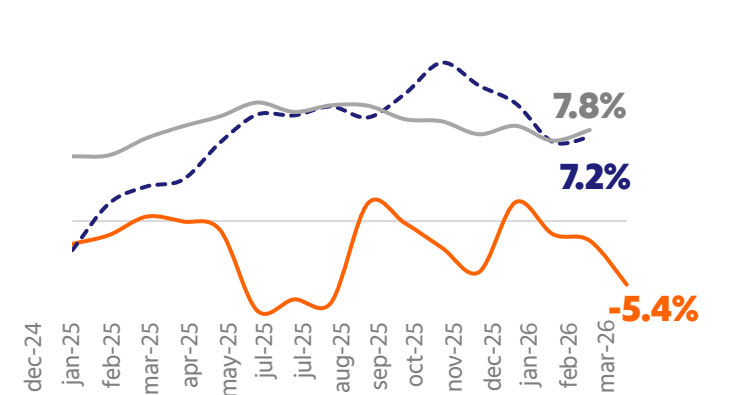
Saving 12-month growth



Checking Accounts 12-month growth



Time Deposits 12-month growth



Peer group

Bank System

Key Figures Income Statement

Recurring Results

	2025	1Q 2026
Loan Portfolio	5.0 Billions ▲ 1.4 %	5.1 Billions ▲ 7.1 %
Banking Product	366.7 MM ▲ 0.9 %	95.5 MM ▲ 4.0 %
Commissions	37.2 MM ▼ -6.3 %	8.9 MM ▼ -3.7 %

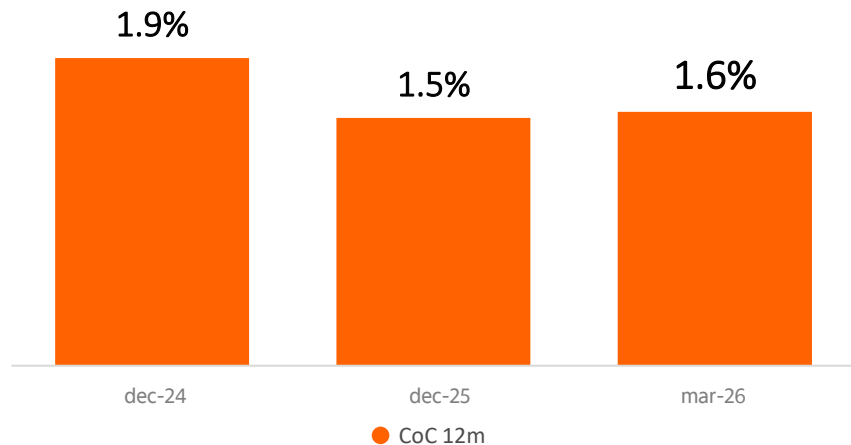
	2025	1Q 2026
Cost of Credit	76.3 MM ▼ -19.5%	20.3 MM ▲ 11.1%
Recurring Revenue	24.9 MM ▲ 67.1%	6.2 MM ▼ -0.7 %
Return on Equity (ROE)¹	3.1% ▲ 120 bps.	3.1% ▼ -0.7 %

1. Annualized recurring ROE. Exchange Rate (mar 26): 3,660.1 COP/USD.

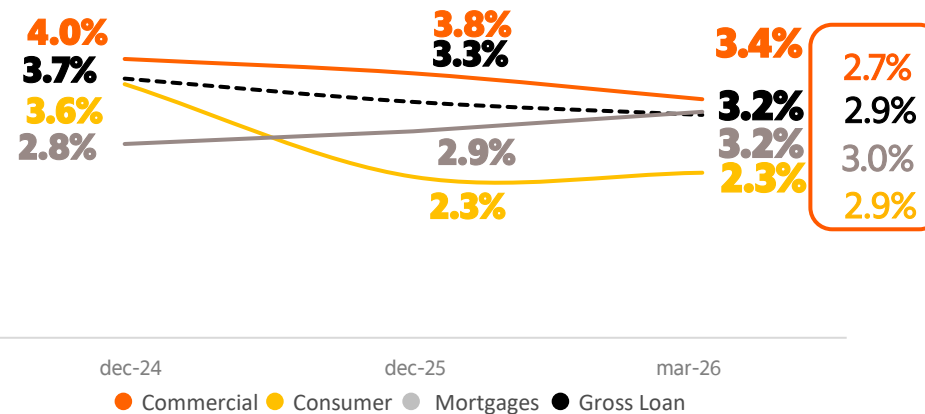
Key Figures Loan Portfolio Indicators

System
Figures
Feb 26

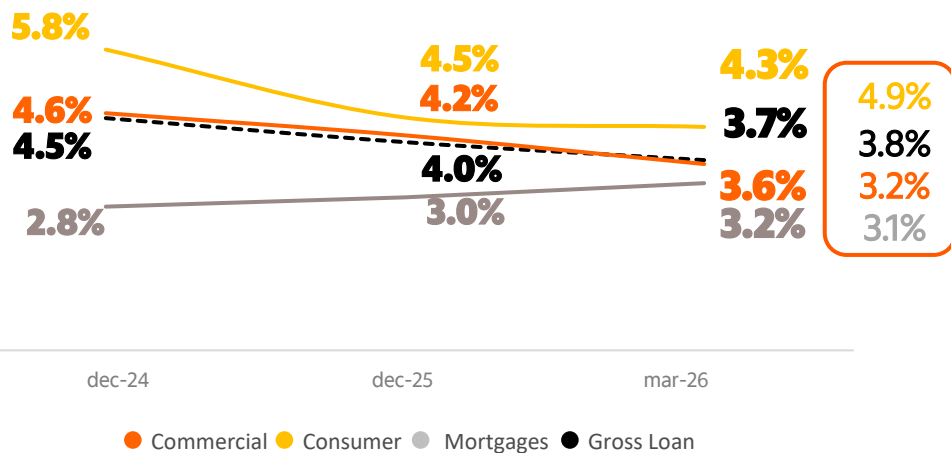
Cost of Credit



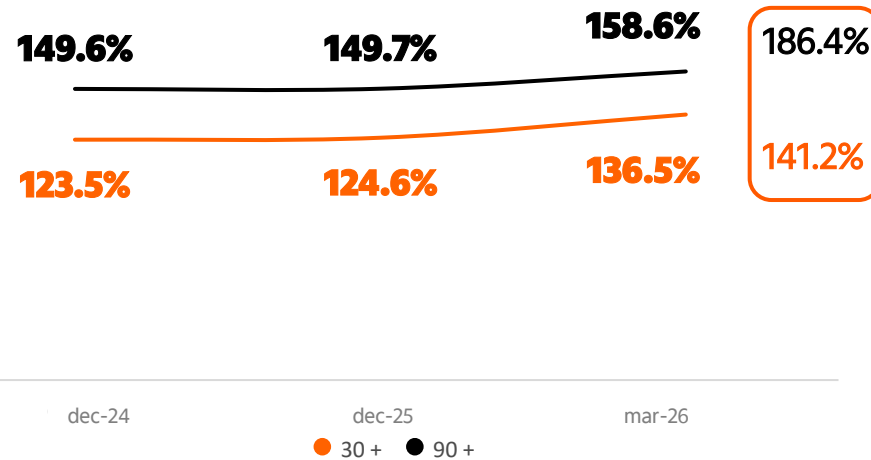
PDL 90+



PDL 30+



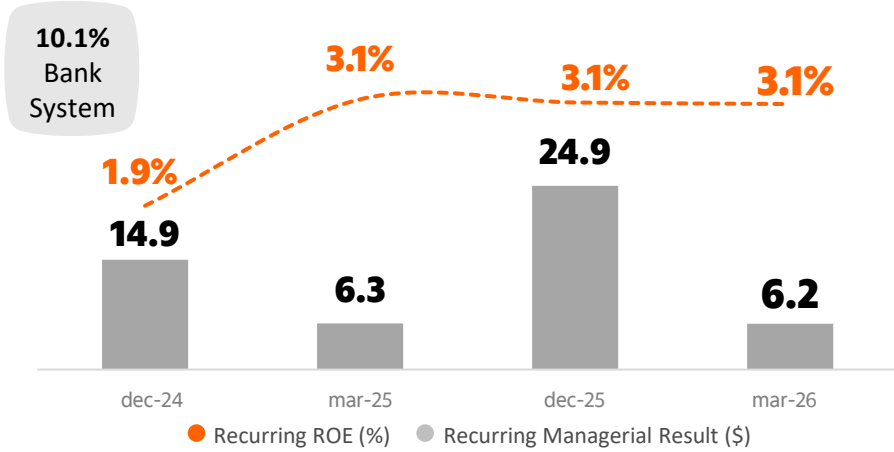
Portfolio Coverage



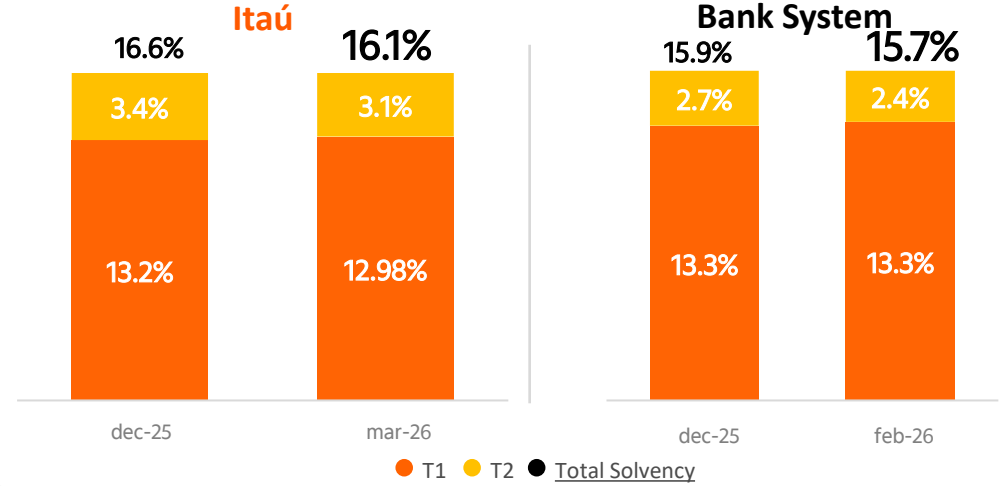
Key Figures Solvency and Liquidity Ratios

Management Results

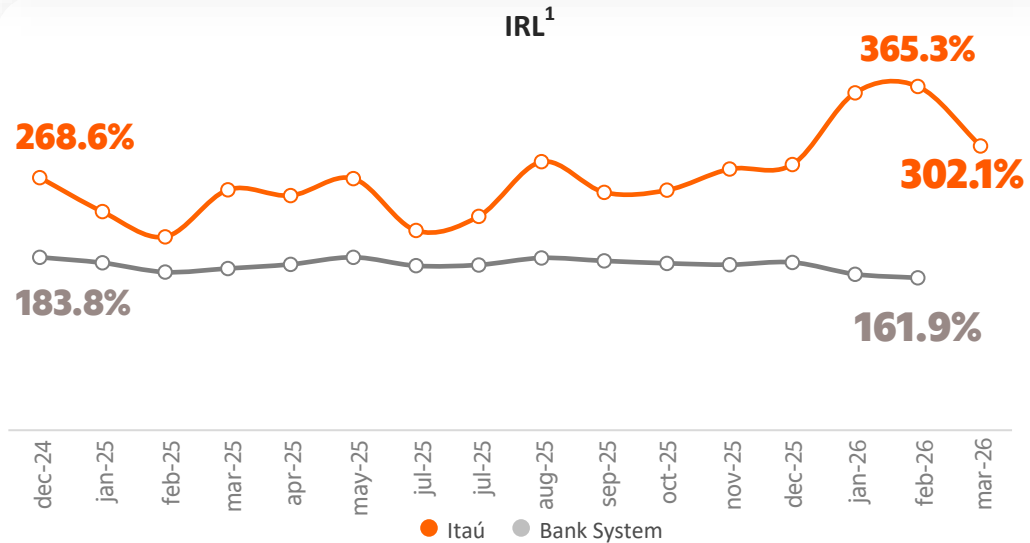
%, \$ US Millions



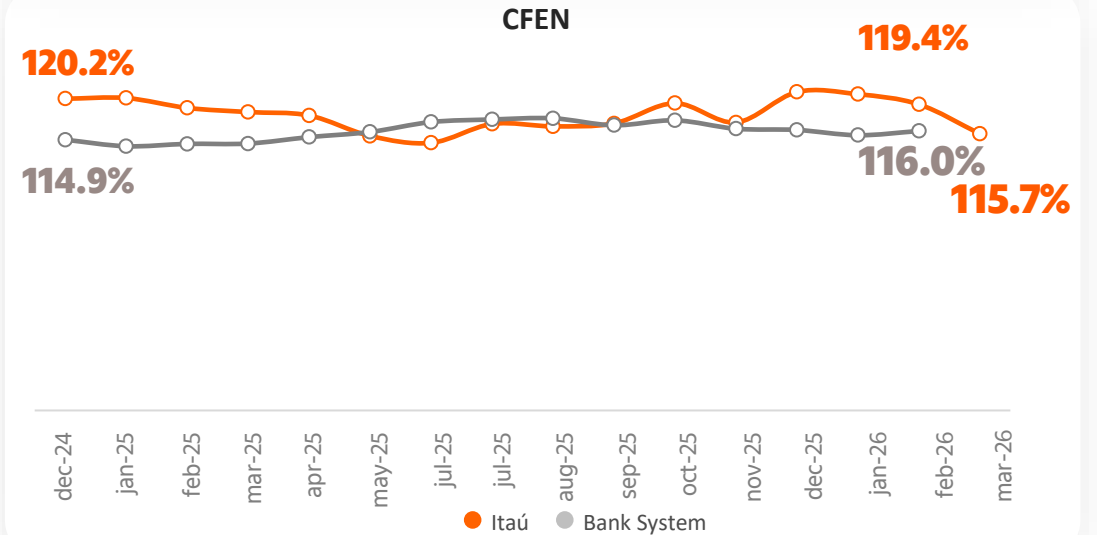
Non-Consolidated Capital Adequacy Ratio



IRL¹



CFEN



1. Weekly average IRL for SFC. System with figures as of February 2026. Exchange Rate (mar 26): 3,660.1 COP/USD.



Colombia

Strategic Change – Transaction Retail Banking

- Sale of Retail Portfolio to Banco de Bogotá
- New Focus on the Corporate and Treasury Portfolio
- Capital increase of up to US\$100 million to support focused growth and competitiveness

Customer Centric Approach

- Decentralization and deepening of the **relationship**, seeking a comprehensive relationship with each client that goes beyond credit.
- More than just products, we offer consulting services**, with a focus on identifying ecosystems and value chains where we can comprehensively partner with our clients.
- Solutions integrated into the client's business**, structured as a system rather than as isolated products.

Digital, Data and Experience

- Data, AI, and digital channels** as enablers for integrating into the client's business.
- Digitization and self-service** for greater customer agility and an enhanced experience.

Profitable Growth

- Value-generating growth** through self-funding discipline.
- Generating commission-based revenue** by leveraging the Group's expertise to partner with Colombian companies during key strategic moments.
- Create shareholder value** by ensuring that ROE consistently exceeds the cost of capital.

Capturing the Value of the Regional Franchise


- A comprehensive offering** for regional clients, enhanced by Itaú's presence in Latin America.
- Two-way synergy**: referrals to and from Colombia with countries such as **Brazil, Chile, Paraguay, Uruguay, Peru, Argentina, and Europe.**


What is Our Ambition?


To be the **benchmark corporate bank in Colombia**, leveraging Itaú's regional platform to support our clients; **striving for long-term relationships and sustainable results** for shareholders, clients, and employees.





Investor Relations


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banco.itau.co/web/personas/relacion-con-inversionistas
IR@itau.co